

**The Nyack Library
Disbursement Report
April 2025**

Type	Date	Num	Category	Name	Amount
01010 - **TD Bank Operating Fund (6758)					
Bill Pmt -Check	04/11/2025	20219	Advertising & Promotion	Rockland County Pride Center	-\$175.00
Check	04/01/2025	EFT	Bank Fees	TD Bank	-\$168.75
Check	04/04/2025	ACH		Benefits	-\$464.97
Check	04/01/2025	EFT		Benefits	-\$74.68
Check	04/08/2025	EFT		Benefits	-\$73.46
Check	04/18/2025	EFT		Benefits	-\$73.85
Check	04/21/2025	EFT		Benefits	-\$73.85
Check	04/30/2025	EFT		Benefits	-\$3,268.91
Check	04/04/2025	EFT		Benefits	-\$85.25
Check	04/30/2025	EFT		Benefits	-\$5,386.91
				Benefits Total:	-\$9,501.88
Bill Pmt -Check	04/30/2025	20236	Carnegie Concert	Kim, Yong	-\$800.00
Bill Pmt -Check	04/30/2025	20233	Cleaning	GreenPoint Maintenance Services	-\$5,116.16
Bill Pmt -Check	04/30/2025	20229	Computer Service on call	Frontline Data Services	-\$3,644.98
Check	04/02/2025	Auto Debit	Contracted Services - Payroll Processing	Paychex	-\$1,198.62
Check	04/05/2025	EFT	Contracted Services - Payroll Processing	Paychex	-\$25.00
Check	04/17/2025	Auto Debit	Contracted Services - Payroll Processing	Paychex	-\$1,189.62
Check	04/01/2025	EFT	Debt Service	TD Bank	-\$36,322.82
Bill Pmt -Check	04/30/2025	20245	Equipment Maintenance	Sharp Electronics Corp	-\$591.00
Bill Pmt -Check	04/11/2025	20207	Exhibit Fees	Birmingham, Masako	-\$77.00
Bill Pmt -Check	04/11/2025	20220	Library Material - Audio Visual	Thomas Klise/Crimson Multimedia	-\$145.66
Bill Pmt -Check	04/30/2025	20235	Library Materials	Information Today	-\$493.03
Bill Pmt -Check	04/30/2025	20237	Library Materials	Midwest Tape	-\$2,774.23
Bill Pmt -Check	04/30/2025	20225	Library Materials - Books	Brodart Co.	-\$146.47
Bill Pmt -Check	04/11/2025	20217	Library Materials - Electronic Database	ProQuest LLC	-\$2,519.74
Bill Pmt -Check	04/11/2025	20208	Library Supplies - Books	Brodart Co.	-\$408.11
				Library Supplies:	-\$6,487.24
Bill Pmt -Check	04/30/2025	20243	Licenses & Permits	Rockland Fire & Safety Co., Inc.	-\$1,075.50
Bill Pmt -Check	04/11/2025	20221	Lost Books	Valley Cottage Library	-\$35.99
Bill Pmt -Check	04/30/2025	20232	Lost Books	Goshen Public Library	-\$13.00
Bill Pmt -Check	04/30/2025	20234	Lost Books	Highland Falls Public Library	-\$28.99
Bill Pmt -Check	04/30/2025	20248	Lost Books	Suffern Free Library	-\$19.00
Bill Pmt -Check	04/30/2025	20249	Lost Books	Unique Management Services, Inc.	-\$11.65
Bill Pmt -Check	04/30/2025	20238	Memberships	New York Library Association	-\$1,500.00
Bill Pmt -Check	04/11/2025	20210	Museums	Frick Collection	-\$200.00
Bill Pmt -Check	04/11/2025	20213	Pass Through	Historical Society of the Nyacks	-\$240.00

April 2025 Disbursements Approval

I move that the Nyack Library Board of Trustees approve the following disbursements for April 2025 which have been reviewed by the President, First Vice President, Second Vice President, and/or Treasurer:

Disbursements Report dated April 1 through April 30 consisting of:

- General Fund Expenses of \$ 49,402.31
- Debt Fund Expenses of \$ 36,322.82
- Payroll Disbursements for pay date April 4, 2025 for \$ 60,557.63
- Payroll Disbursements for pay date April 18, 2025 for \$ 60,194.48

For a total of \$ 206,477.24

Moved by: _____

Second: _____

All in favor: _____

Opposed: _____

Abstentions: _____

Date: _____

BALANCE SHEET - COMPARATIVE

Through April 30, 2025

	Apr 30, 2025	Mar 31, 2025
ASSETS		
Current Assets		
Checking/Savings		
101436 · TD Cert of Deposit (1436) m4/29 4.07 % 60 Days	\$ -	\$ 300,000.00
101501 · TD Cert of Deposit (1501) m6/27 4.03 % 119 Days	\$ 300,000.00	\$ 300,000.00
101444 · CD Cert of Deposit (1444) m5/29 4.05 % 90 Days	\$ 300,000.00	\$ 300,000.00
101808 · TD Cert Deposit (0808) m 5225 3.88 % 29 Days	\$ 550,000.00	\$ -
101551 · TD Cert Deposit (1551) m72825 4.00 % 150 Days	\$ 420,000.00	\$ 420,000.00
10161 · TD Cert of Dep (8412) m12525 3.81 % 364 Days	\$ 500,000.00	\$ 500,000.00
10155 · TD Cert of Dep (0904) m 4325	\$ -	\$ 300,000.00
10153 · TD Cert of Deposit (0847) m3425	\$ -	\$ 300,000.00
10152 · TD Cert of Deposit (0988) m5225 4.11 % 179 Days	\$ 300,000.00	\$ 300,000.00
**10100 · **TD Bank Operating Fund (6758)	\$ 483,019.00	\$ 325,918.00
10300 · KeyBank Deposit Account (4026)	\$ 53,032.00	\$ 35,620.00
11000 · Petty Cash	\$ 647.00	\$ 655.00
Total Checking/Savings	\$ 2,906,698.00	\$ 3,082,193.00
Accounts Receivable		
13000 · Accounts Receivable	\$ 6,372.00	\$ 6,372.00
Total Accounts Receivable	\$ 6,372.00	\$ 6,372.00
Other Current Assets		
13010 · Accrued Interest Receivable	\$ 7,318.00	\$ 7,318.00
13005 · Accounts Receivable - Auditor	\$ 14,730.00	\$ 14,730.00
13500 · Kurz Interest - Van Fed MMF **	\$ 16,788.00	\$ 20,576.04
13505 · Unrealized Gain/(Loss) on Vang	\$ 1,894.00	\$ 1,894.00
13510 · Kurz Principal - Vang Well Fund	\$ 30,238.00	\$ 30,202.59
15200 · PrePaid Insurance	\$ 23,391.00	\$ 23,391.00
15400 · PrePaid Taxes	\$ 2,081.00	\$ 2,081.00
18000 · Due to/from Rental Fund	\$ (112,625.00)	\$ (104,115.00)
Total Other Current Assets	\$ (16,185.00)	\$ (3,922.37)
Total Current Assets	\$ 2,896,885.00	\$ 3,084,642.63
TOTAL ASSETS	\$ 2,896,885.00	\$ 3,084,642.63

BALANCE SHEET - COMPARATIVE

Through April 30, 2025

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

30000 · Accounts Payable	\$ 6,978.00	\$ 8,063.00
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Total Accounts Payable	\$ 6,978.00	\$ 8,063.00
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Credit Cards

TD Bank - EMcCarthy Card (7335)	\$ 353.00	\$ 766.00
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TD Bank - Annual Fee (4674)	\$ (150.00)	\$ (150.00)
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Total Credit Cards	\$ 203.00	\$ 616.00
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Other Current Liabilities

NYS Retirement System	\$ (1,305.00)	\$ (1,305.00)
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Pass Through	\$ 2,411.00	\$ 360.00
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30005 · Accounts Payable - Auditor	\$ 12,923.00	\$ 12,923.00
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32000 · NYS Retirement System - Arrears	\$ 369.00	\$ 369.00
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32100 · NYS Member Contribution	\$ (5,810.00)	\$ (5,859.00)
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32200 · NYS Retirement Accrual	\$ 43,293.00	\$ 42,828.00
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32300 · Pass Through - Union Dues	\$ 18.00	\$ (421.00)
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33000 · Pass Through - Friends of NL	\$ 2,476.00	\$ 588.00
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34000 · Accrued Payroll Liabilities	\$ 23,855.00	\$ 23,855.00
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34100 · NYS Def Comp 4	\$ (144.00)	\$ 5.00
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34200 · Section 125	\$ (13,780.00)	\$ (8,508.00)
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Total Other Current Liabilities	\$ 64,306.00	\$ 64,835.00
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Total Current Liabilities	\$ 71,487.00	\$ 73,514.00
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Total Liabilities	\$ 71,487.00	\$ 73,514.00
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Equity

41595 · Restricted for Young Adult	\$ 134.00	\$ 134.00
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41590 · Restricted for Debt Retirement	\$ 5,000.00	\$ 5,000.00
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40000 · Unrestricted Fund	\$ 1,242,213.00	\$ 1,242,213.00
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40100 · Retained Earnings	\$ 531,760.00	\$ 532,352.00
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41000 · Temp Rest. Funds - Trudell Scho	\$ 287.00	\$ 287.00
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41400 · Restricted for Local Hist Rm	\$ 72,683.00	\$ 72,683.00
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41560 · Rest for Seed Exchange	\$ 55.00	\$ 55.00
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41580 · Rest for Endowment - Kurz	\$ 44,677.00	\$ 44,677.00
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43000 · Committed for Debt Retirement	\$ 355,000.00	\$ 355,000.00
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43010 · Committed for Building Maint	\$ 75,000.00	\$ 75,000.00
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Net Income	\$ 498,587.00	\$ 679,974.00
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Total Equity	\$ 2,825,396.00	\$ 3,007,375.00
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TOTAL LIABILITIES & EQUITY	\$ 2,896,883.00	\$ 3,080,889.00
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**Nyack Library
Summary of Key Balance Sheet Accounts
As of April 30, 2025**

	April 30, 2025	March 31, 2025
Current Assets		
Checking/Savings		
Petty Cash	\$647.00	\$655.00
PayPal	\$0.00	\$0.00
TD Bank Operating Fund	\$483,019.00	\$325,918.00
TD Bank Certificate of Deposit (0808) 29 Days 3.88% MAT 5/2/25	\$550,000.00	\$300,000.00
TD Bank Certificate of Deposit (0988) 179 Days 4.11 % MAT 5/2/25	\$300,000.00	\$300,000.00
TD Bank Certificate of Deposit (1444) 90 Days 4.05 % MAT 5/29/26	\$300,000.00	\$300,000.00
TD Bank Certificate of Deposit (1501) 119 Days 4.03 % MAT 6/27/26	\$300,000.00	\$300,000.00
TD Bank Certificate of Deposit (1551) 150 Days 4.00 % MAT 7/28/25	\$420,000.00	\$420,000.00
TD Bank Rental Fund	\$8,383.22	\$10,982.01
KeyBank Deposit Account	\$53,032.00	\$29,839.00
KeyBank Security Deposit	\$6,611.29	\$6,611.29
Total Checking/Savings	\$2,421,692.51	\$1,994,005.30
Restricted Fund Balances		
Seed Exchange	\$55.00	\$21.00
Trudell Scholarship Fund	\$287.00	\$287.00
Kurz Business Center	\$9,759.00	\$9,759.00
Local History Room	\$72,683.00	\$72,683.00
Total Restricted Fund Balances	\$82,784.00	\$82,750.00
Committed Fund Balances		
Debt Retirement - TD Bank Certificate of Deposit 3.81% MAT 12/5/25	\$500,000.00	\$500,000.00
Building Maintenance	\$75,000.00	\$75,000.00
Total Committed Fund Balances	\$575,000.00	\$575,000.00
Assigned Fund Balance		
General	\$168,339.00	\$168,339.00
Assigned Fund Balance	\$168,339.00	\$168,339.00
Current Liabilities		
2017 TD Bank Bond Principal Payable within One Year	\$279,730.02	\$284,660.00
Other Liabilities		
Present Value of Interest Rate Swap	-\$95,414.33	-\$149,286.00
Long Term Liabilities		
2017 TD Bank Bond Principal Payable after One Year	\$5,839,297.42	\$5,863,063.63

Nyack Library

April 2025 Performance Report

	Apr 2025	FYE 2025 YTD	Prior YTD	83% Budget	Balance	FYE 2025 Budget
Revenue						
Property Taxes*	274,146	2,741,458	2,687,857	83.33%	548,292	3,289,750
PILOT	-	6,291	5,610	108.46%	(491)	5,800
Library Fines and Fees	688	7,967	8,595	93.62%	543	8,510
Copier/Fax/Internet	1,657	10,487	7,745	116.52%	(1,487)	9,000
Interest Income	8,977	97,687	39,202	217.08%	(52,687)	45,000
Meeting Room Rentals	240	2,010	2,070	40.20%	2,990	5,000
Parking Lot Income	-	-	14,730	0.00%	8,000	8,000
Miscellaneous	397	2,052	2,300	51.31%	1,948	4,000
RCLS Local Aid & MTA Grant	<u>2,170</u>	<u>24,910</u>	<u>4,842</u>	<u>249.10%</u>	<u>(14,910)</u>	<u>10,000</u>
<i>Total Revenue</i>	288,274	2,892,862	2,772,951	85.46%	492,198	3,385,060
Expense						
<i>Workforce</i>						
Wages	118,662	1,276,667	1,170,868	81.07%	298,073	1,574,740
Benefits*	<u>15,514</u>	<u>317,714</u>	<u>389,971</u>	<u>66.57%</u>	<u>159,536</u>	<u>477,250</u>
<i>Total Workforce Expense</i>	134,177	1,594,381	1,560,839	77.70%	457,610	2,051,990
<i>Administrative</i>						
Advertising/Promotion	(943)	9,964	11,474	71.17%	4,036	14,000
Audit & Legal Fees	-	17,526	13,000	35.05%	32,474	50,000
Banking Fees	275	1,011	1,271	59.49%	689	1,700
Conferences	124	1,224	2,676	27.21%	3,276	4,500
Contracted Services	2,413	17,349	14,547	102.05%	(349)	17,000
Property & Liability Insurance*	-	30,465	21,667	105.05%	(1,465)	29,000
Memberships	1,500	3,747	2,500	187.33%	(1,747)	2,000
Miscellaneous	8	6,353	6,475	127.05%	(1,353)	5,000
RCLS Service Fees	4,745	17,630	6,674	440.74%	(13,630)	4,000
Sewer Tax*	329	3,292	3,604	83.34%	658	3,950
Employee Training	-	<u>1,047</u>	<u>2,486</u>	<u>0.00%</u>	<u>2,500</u>	<u>2,500</u>
Travel	<u>59</u>	<u>519</u>	<u>614</u>	<u>86.53%</u>	<u>81</u>	<u>600</u>
<i>Total Administrative Expense</i>	8,511	110,126	86,988	82.03%	25,171	134,250
<i>Operations</i>						
Computer Systems Maintenance	3,080	35,215	51,790	59.52%	23,945	59,160
Computer Systems Software	440	5,482	9,233	68.52%	2,518	8,000
Computer Systems Hardware	-	10,153	5,655	61.53%	6,347	16,500
Copier Expense	785	6,941	8,701	49.58%	7,059	14,000
Cleaning Services	5,116	53,304	45,620	82.95%	10,956	64,260
Custodial Supplies	-	7,749	11,072	59.61%	5,251	13,000
Office and Library Supplies	143	11,561	15,994	64.23%	6,439	18,000
Furniture & Equipment <\$2,500	-	4,133	-	55.11%	3,367	7,500
Postage	179	6,716	4,365	67.16%	3,284	10,000
Bldg Repairs & Maintenance	1,381	158,246	37,939	197.81%	(78,246)	80,000
Landscaping	-	1,975	6,714	13.17%	13,025	15,000
Security Services	1,862	37,682	37,327	75.36%	12,318	50,000
Snow Removal	-	-	4,800	0.00%	7,000	7,000
Telecommunications	1,074	9,020	10,350	69.38%	3,980	13,000
Utilities	<u>400</u>	<u>63,755</u>	<u>64,985</u>	<u>85.01%</u>	<u>11,245</u>	<u>75,000</u>
<i>Total Operations Expense</i>	14,460	544,544	414,911	120.90%	53,269	450,420

Nyack Library

April 2025 Performance Report

	Apr. 2025	FYE 2025 YTD	Prior YTD	83.33% Budget	Balance	FYE 2025 Budget
Programming & Collection						
Adult Programming	380	13,337	8,130	88.91%	1,663	15,000
Children's Programming	400	4,685	4,565	58.57%	3,315	8,000
Young Adult Programming	<u>32</u>	<u>490</u>	<u>1,097</u>	<u>16.33%</u>	<u>2,510</u>	<u>3,000</u>
<i>Total Programming</i>	812	18,512	13,791	71.20%	7,488	26,000
Collection						
Periodicals - Print	-	10,125	9,919	112.50%	(1,125)	9,000
Periodicals - Digital	-	327	5,581	5.64%	5,473	5,800
E-Books	2,111	15,253	13,336	76.26%	4,747	20,000
Electronic Databases	207	18,424	8,905	115.15%	(2,424)	16,000
Streaming and Digital Media	<u>748</u>	<u>14,179</u>	<u>16,007</u>	<u>56.71%</u>	<u>10,821</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	3,066	58,307	53,748	76.92%	17,493	75,800
Capital Investment						
Audio Visual	-	15,453	14,729	128.77%	(3,453)	12,000
Adult Books	63	28,433	43,208	45.86%	33,567	62,000
Children's Books	-	3,496	10,827	23.31%	11,504	15,000
Young Adult Books	-	<u>175</u>	<u>1,236</u>	<u>2.50%</u>	<u>6,825</u>	<u>7,000</u>
<i>Total Collection Capitalized</i>	63	47,557	70,000	49.54%	48,443	96,000
<i>Total Programming & Collection</i>	3,941	124,376	137,539	62.88%	73,424	197,800
Other Capital Investment						
Automation	-	-	-	0.00%	90,000	90,000
Furniture and Equipment	-	<u>4,076</u>	-	<u>35.75%</u>	7,324	<u>11,400</u>
<i>Total Other Capital Investment</i>	-	4,076	-	4.02%	97,324	101,400
Financial						
General Reserve*	3,750	37,500	20,830	83.33%	7,500	45,000
Lease - Principal (Self Checkout Lease)	-	13,255	13,255	101.96%	-	13,000
Lease - Interest	-	-	-	0.00%	-	1,000
Bank Credit Line Interest	-	-	-	0.00%	-	0
Bond Trustee Fees	-	1,102	-	55.12%	898	2,000
Bond Interest	13,643	131,475	\$138,389.00	80.79%	31,255	162,730
Bond Principal	<u>22,680</u>	<u>204,670</u>	<u>224,862</u>	<u>74.92%</u>	<u>68,530</u>	<u>273,200</u>
<i>Total Library Financials</i>	40,073	388,002	397,336	78.08%	108,183	496,930
<i>Total Expense</i>	201,162	2,765,504	2,597,612			
Net Library Surplus(Deficit)	87,112	127,358	175,338			

Nyack Library		April 2025 Performance Report					
DePew House	Apr 2025	FYE 2025 YTD	Prior YTD	83.33 % Budget	Balance	FYE 2025 Budget	
Revenue							
Rental Income	8,510	43,748	62,374	50.58%	42,752	86,500	
Interest Income	<u>18</u>	<u>204</u>	<u>229</u>	<u>102.14%</u>	<u>(4)</u>	<u>200</u>	
<i>Total Revenue</i>	8,528	43,952	62,603	50.69%	42,748	86,700	
Expense							
Wages and Benefits	1,350	13,500.00	20,908	83.33%	2,700	16,200	
Contracted Services	-	-	-	0.00%	1,000	1,000	
Custodial Supplies	-	-	-	0.00%	1,000	1,000	
Property and Liability Ins. *	458	4,375	4,375	79.55%	1,125	5,500	
Real Estate Taxes*	3,083	30,833	30,283	83.33%	6,167	37,000	
Repairs and Maintenance	-	3	1,783	0.03%	11,997	12,000	
Landscaping	-	5,466	5,179	109.32%	(466)	5,000	
Telecommunication	-	2,252	1,963	90.08%	248	2,500	
Utilities	-	<u>6,491</u>	<u>5,588</u>	<u>99.86%</u>	<u>9</u>	<u>6,500</u>	
<i>Total DePew House Expense</i>	4,891	62,920	70,079	72.57%	23,780	86,700	
Net DePew House Surplus(Deficit)	3,619	(19,172)	(7,704)				
<i>Bond Expenses prepaid with defeasement</i>							
Financial Performance Summary YTD							
Library		127,358					
DePew House		<u>(19,172)</u>					
Net Surplus(Deficit)		<u>\$ 108,186</u>					
<i>*Prorated Monthly</i>							

Nyack Library
April 2025 Gifts and Grants

Donations:

Designated Support:

2025 Annual Appeal: March Donations:

Carol Weiss	250.00	3428	
Luella J. Sartario	100.00	2945	
Joshua Friedlander	1,000.00	15480284	(In Memory of James & Eden Michaelis)

\$1,350.00

Grants received: NYS Education Department Roof Grant \$2,170.00

April 2025 Donations & Grants Total \$3,520.00

2025 Annual Appeal Total (to April 30, 2025) \$38,600