

Nyack Library Performance Report May 2024

Nyack Library							May 2024 Performance Report						
Revenue	FYE 2024		Prior	May		FYE 2024							
	MAY 24	YTD	YTD	91.67%	Balance	Budget							
Property Taxes*	268,797	2,956,869	2,899,070	92%	268,689	3,225,558							
PILOT	-	5,610	5,710	94%	390	6,000							
Library Fines and Fees	628	9,223	8,275	84%	1,777	11,000							
Copier/Fax/Internet	1,065	8,810	7,957	110%	(810)	8,000							
Interest Income	1,190	40,392	46,266	808%	(35,392)	5,000							
Meeting Room Rentals	2,140	4,210	7,252	168%	(1,710)	2,500							
Parking Lot Income	-	14,730	-	295%	(9,730)	5,000							
Miscellaneous	399	2,699	3,754	113%	(315)	2,384							
RCLS Local Aid & MTA Grant	<u>448</u>	5,290	<u>4,384</u>	126%	<u>(1,090)</u>	<u>4,200</u>							
<i>Total Revenue</i>	274,666	3,047,833	2,982,667	93%	221,809	3,269,642							
Expense													
<i>Workforce</i>													
Wages	169,842	1,340,710	1,304,161	87%	203,145	1,543,855							
Benefits*	<u>13,818</u>	403,789	<u>374,625</u>	84%	<u>78,397</u>	<u>482,186</u>							
<i>Total Workforce Expense</i>	183,660	1,744,499	1,678,786	86%	281,542	2,026,042							
<i>Administrative</i>													
Advertising/Promotion	70	11,544	10,427	82%	2,456	14,000							
Audit & Legal Fees	1,500	14,500	43,868	29%	35,500	50,000							
Banking Fees	75	1,346	1,317	90%	154	1,500							
Conference & Training*	70	2,746	1,397	61%	1,754	4,500							
Contracted Services*	6,799	21,346	111,361	126%	(4,346)	17,000							
Property & Liability Insurance*	2,167	23,833	22,000	92%	2,167	26,000							
Memberships	-	2,500	1,542	100%	(0)	2,500							
Miscellaneous	21	6,496	4,836	138%	(1,796)	4,700							
RCLS Service Fees	-	6,674	3,380	167%	(2,674)	4,000							
Sewer Tax*	360	3,965	3,753	92%	360	4,325							
Travel	<u>111</u>	725	<u>480</u>	121%	<u>(125)</u>	<u>600</u>							
<i>Total Administrative Expense</i>	11,173	95,676	204,358	74%	33,449	129,125							
<i>Operations</i>													
Computer Systems Maintenance	3,080	54,870	31,338	95%	3,130	58,000							
Computer Systems Software	520	9,753	17,485	127%	(2,053)	7,700							
Computer Systems Hardware	14	5,669	10,009	34%	10,831	16,500							
Lease Self-Checkout System	-	13,255	12,050	110%	(1,205)	12,050							
Copier Expense	713	9,414	12,251	82%	2,111	11,525							
Cleaning Services	5,116	50,737	52,901	81%	12,264	63,000							
Custodial Supplies	40	11,112	6,731	74%	3,888	15,000							
Office and Library Supplies	1,654	17,648	12,987	93%	1,352	19,000							
Furniture & Equipment <\$2,500	-	-	1,868	0%	7,500	7,500							
Postage	1,310	5,674	9,525	76%	1,826	7,500							
Bldg Repairs & Maintenance	7,151	45,090	73,816	60%	29,910	75,000							
Landscaping	380	7,094	13,056	55%	5,906	13,000							
Security Services	3,828	41,155	-	88%	5,845	47,000							

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91.67%

<i>Operations, cont.</i>	FYE 2024		Prior	FYE 2024	
	MAY 24	YTD	YTD	Balance	Budget
Snow Removal	-	4,800	1,515	1	8,000
Telecommunications	817	11,167	10,982	83%	13,500
Utilities	<u>5,191</u>	70,176	<u>66,103</u>	105%	<u>67,000</u>
<i>Total Operations Expense</i>	29,813	357,613	332,615	81%	441,275
<i>Programming & Collection</i>					
Adult Programming	301	8,432	11,078	84%	10,000
Children's Programming	746	5,311	4,497	89%	6,000
Young Adult Programming	<u>237</u>	1,334	<u>1,530</u>	67%	<u>2,000</u>
<i>Total Programming</i>	1,284	15,076	17,104	84%	18,000
Periodicals - Print	-	9,919	8,765	99%	10,000
Periodicals - Digital	29	5,609	628	748%	750
E-Books	289	13,626	15,650	58%	23,600
Electronic Databases	-	8,905	20,578	39%	23,000
Streaming and Digital Media	<u>583</u>	16,590	<u>20,868</u>	75%	<u>22,000</u>
<i>Total Collection Expensed</i>	901	54,649	66,490	69%	79,350
<i>Capital Investment</i>					
Audio Visual	2,357	17,086	15,103	87%	17,400
Adult Books	106	43,315	47,183	86%	54,850
Children's Books	181	11,009	10,937	79%	13,825
Young Adult Books	<u>2,122</u>	3,358	<u>2,847</u>	44%	<u>6,425</u>
<i>Total Collection Capitalized</i>	4,766	74,767	76,070	82%	92,500
<i>Total Programming & Collection</i>	6,951	144,493	159,665	84%	189,850
<i>Other Capital Investment</i>					
Automation	-	-	3,909		9,025
Furniture and Equipment	<u>12,650</u>	12,650	<u>2,695</u>		<u>11,400</u>
<i>Total Other Capital Investment</i>	12,650	12,650	6,604		20,425
<i>Financial</i>					
General Reserve*	2,083	22,913	22,918	92%	25,000
Bank Credit Line Interest	-	-	-		250
Bond Trustee Fees	952	952	2,004		2,000
Bond Interest	13,737	152,126	161,807	45%	169,630
Bond Principal	<u>22,586</u>	247,448	<u>237,745</u>	93%	<u>266,245</u>
<i>Total Library Financials</i>	39,358	423,439	424,474	91%	463,125
<i>Total Expense</i>	283,604	2,778,370	2,806,501	85%	3,269,842
Net Library Surplus(Deficit)	(8,938)	269,463	176,166		

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DePew House	FYE 2024			Prior YTD	Balance	FYE 2024
	MAY 2024	YTD	YTD			Budget
Revenue						
Rental Income	8,467	70,841	78,573	82%	15,659	86,500
Interest Income	<u>7</u>	235	<u>245</u>	118%	<u>(35)</u>	<u>200</u>
<i>Total Revenue</i>	8,474	71,076	78,818		15,624	86,700
Expense						
Wages and Benefits*	2,091	22,999	13,715	302%	(15,374)	7,625
Contracted Services	-	-	1,125	0%	1,000	1,000
Custodial Supplies	-	-	1,000	0%	1,000	1,000
Property and Liability Ins. *	438	4,813	4,587	92%	438	5,250
Real Estate Taxes*	3,028	33,312	32,083	92%	3,028	36,340
Repairs and Maintenance	-	1,783	11,640	12%	12,702	14,485
Landscaping	570	5,749	7,416	48%	6,251	12,000
Telecommunication	196	1,963	2,160	79%	537	2,500
Utilities	<u>288</u>	5,875	<u>6,329</u>	90%	<u>625</u>	<u>6,500</u>
<i>Total DePew House Expense</i>	6,610	76,494	80,055	88%	10,206	86,700
Net DePew House Surplus(Deficit)	1,857	(5,653)	(1,237)			

Bond Expenses prepaid with defeasement

Financial Performance Summary YTD

Library	269,463
DePew House	<u>(5,653)</u>
Net Surplus(Deficit)	<u>\$ 263,811</u>

**Prorated Monthly*