

Nyack Library Performance Report June 2024

Nyack Library							June 2024 Performance Report						
Revenue	JUNE 24	FYE 2024 YTD	Prior YTD	June 100.00%	Balance	FYE 2024 Budget							
Property Taxes*	268,797	3,225,558	3,162,622	100%	-	3,225,558							
PILOT	-	5,610	5,710	94%	390	6,000							
Library Fines and Fees	934	10,157	9,275	92%	843	11,000							
Copier/Fax/Internet	725	9,535	8,657	119%	(1,535)	8,000							
Interest Income	753	41,145	50,604	823%	(36,145)	5,000							
Meeting Room Rentals	305	4,515	7,790	181%	(2,015)	2,500							
Parking Lot Income	-	14,730	-	295%	(9,730)	5,000							
Miscellaneous	114	2,813	4,254	118%	(429)	2,384							
RCLS Local Aid & MTA Grant	-	5,290	<u>4,384</u>	126%	<u>(1,090)</u>	<u>4,200</u>							
<i>Total Revenue</i>	271,627	3,319,353	3,253,294	102%	(49,711)	3,269,642							
Expense													
<i>Workforce</i>													
Wages	115,548	1,456,258	1,468,050	94%	87,597	1,543,855							
Benefits*	<u>38,831</u>	442,621	<u>394,245</u>	92%	<u>39,566</u>	<u>482,186</u>							
<i>Total Workforce Expense</i>	154,379	1,898,879	1,862,294	94%	127,163	2,026,042							
<i>Administrative</i>													
Advertising/Promotion	-	11,544	13,282	82%	2,456	14,000							
Audit & Legal Fees	-	14,500	43,868	29%	35,500	50,000							
Banking Fees	97	1,443	1,433	96%	57	1,500							
Conference & Training*	-	2,746	1,397	61%	1,754	4,500							
Contracted Services*	1,499	22,845	120,304	134%	(5,845)	17,000							
Property & Liability Insurance*	2,167	26,000	24,000	100%	(0)	26,000							
Memberships	-	2,500	1,570	100%	(0)	2,500							
Miscellaneous	2,394	8,890	4,836	189%	(4,190)	4,700							
RCLS Service Fees	-	6,674	3,380	167%	(2,674)	4,000							
Sewer Tax*	360	4,325	4,094	100%	(0)	4,325							
Travel	<u>296</u>	1,021	<u>567</u>	170%	<u>(421)</u>	<u>600</u>							
<i>Total Administrative Expense</i>	6,813	102,488	218,728	79%	26,637	129,125							
<i>Operations</i>													
Computer Systems Maintenance	3,080	57,950	31,338	100%	50	58,000							
Computer Systems Software	497	10,250	17,697	133%	(2,550)	7,700							
Computer Systems Hardware	2,691	8,360	10,715	51%	8,140	16,500							
Lease Self-Checkout System	-	13,255	12,050	110%	(1,205)	12,050							
Copier Expense	993	10,407	13,233	90%	1,118	11,525							
Cleaning Services	5,116	55,853	60,070	89%	7,147	63,000							
Custodial Supplies	1384 .50	11,112	6,907	74%	3,888	15,000							
Office and Library Supplies	1,459	19,107	13,931	101%	(107)	19,000							
Furniture & Equipment <\$2,500	-	-	1,868	0%	7,500	7,500							
Postage	1,506	7,180	9,695	96%	320	7,500							
Bldg Repairs & Maintenance	1,130	46,220	76,318	62%	28,780	75,000							
Landscaping	1,270	8,364	15,026	64%	4,636	13,000							
Security Services	3,464	44,618	-	95%	2,382	47,000							

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100.00%

DePew House	June 2024 Performance Report			100.00%	FYE 2024	
	JUNE 2024	FYE 2024 YTD	Prior YTD		Balance	FYE 2024 Budget
Revenue						
Rental Income	3,222	74,063	85,735	86%	12,437	86,500
Interest Income	<u>17</u>	252	<u>289</u>	126%	<u>(52)</u>	<u>200</u>
<i>Total Revenue</i>	3,239	74,315	86,024		12,385	86,700
Expense						
Wages and Benefits*	2,091	25,090	15,708	329%	(17,465)	7,625
Contracted Services	-	-	1,125	0%	1,000	1,000
Custodial Supplies	-	-	1,000	0%	1,000	1,000
Property and Liability Ins. *	438	5,250	5,000	100%	-	5,250
Real Estate Taxes*	3,028	36,340	35,000	100%	0	36,340
Repairs and Maintenance	180	1,963	12,115	14%	12,522	14,485
Landscaping	570	6,319	9,251	53%	5,681	12,000
Telecommunication	196	2,159	2,356	86%	341	2,500
Utilities	<u>129</u>	6,004	<u>6,524</u>	92%	<u>496</u>	<u>6,500</u>
<i>Total DePew House Expense</i>	6,632	83,125	88,078	96%	3,575	86,700
Net DePew House Surplus(Deficit)	(3,410)	(9,062)	(2,053)			

Bond Expenses prepaid with defeasement

Financial Performance Summary YTD

Library	286,414
DePew House	<u>(9,062)</u>
Net Surplus(Deficit)	<u>\$ 277,351</u>

*Prorated Monthly

Nyack Library

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100.00%

	FYE 2024			FYE 2024		FYE 2024
<i>Operations, cont.</i>	JUNE 24	YTD	Prior YTD		Balance	Budget
Snow Removal	-	4,800	1,515	1	3,200	8,000
Telecommunications	817	11,984	12,400	89%	1,516	13,500
Utilities	<u>7,029</u>	77,205	<u>71,860</u>	115%	<u>(10,205)</u>	<u>67,000</u>
<i>Total Operations Expense</i>	29,052	386,665	354,624	88%	54,610	441,275
<i>Programming & Collection</i>						
Adult Programming	479	8,911	12,399	89%	1,089	10,000
Children's Programming	600	5,911	6,445	99%	89	6,000
Young Adult Programming	<u>761</u>	2,095	<u>1,530</u>	105%	<u>(95)</u>	<u>2,000</u>
<i>Total Programming</i>	1,841	16,917	20,373	94%	1,083	18,000
Periodicals - Print	-	9,919	8,765	99%	81	10,000
Periodicals - Digital	29	5,638	672	752%	(4,888)	750
E-Books	1,216	14,842	17,340	63%	8,758	23,600
Electronic Databases	300	9,205	20,578	40%	13,795	23,000
Streaming and Digital Media	<u>629</u>	17,219	<u>22,909</u>	78%	<u>4,781</u>	<u>22,000</u>
<i>Total Collection Expensed</i>	2,174	56,823	70,264	72%	22,527	79,350
<i>Capital Investment</i>						
Audio Visual	2,517	19,603	18,077	104%	(2,203)	17,400
Adult Books	3,668	46,982	55,324	101%	7,868	54,850
Children's Books	97	11,106	13,375	97%	2,719	13,825
Young Adult Books	<u>2,973</u>	6,332	<u>5,828</u>	91%	<u>93</u>	<u>6,425</u>
<i>Total Collection Capitalized</i>	9,256	84,023	92,604	100%	8,477	92,500
<i>Total Programming & Collection</i>	13,270	157,763	183,242	97%	32,087	189,850
<i>Other Capital Investment</i>						
Automation	-	-	3,909		9,025	9,025
Furniture and Equipment	<u>12,650</u>	25,299	<u>2,695</u>		<u>(13,899)</u>	<u>11,400</u>
<i>Total Other Capital Investment</i>	12,650	25,299	6,604		(4,874)	20,425
<i>Financial</i>						
General Reserve*	2,083	24,996	25,000	100%	4	25,000
Bank Credit Line Interest	-	-	-		250	250
Bond Trustee Fees	-	952	2,004		1,048	2,000
Bond Interest	14,145	166,271	176,018	45%	3,359	169,630
Bond Principal	<u>22,178</u>	269,626	<u>259,857</u>	101%	<u>(3,381)</u>	<u>266,245</u>
<i>Total Library Financials</i>	38,406	461,845	462,879	100%	1,280	463,125
<i>Total Expense</i>	254,570	3,032,940	3,088,370	93%		3,269,842
Net Library Surplus(Deficit)	17,057	286,414	164,924			