

**The Nyack Library
Board of Trustees
Minutes of Regular Meeting
May 11, 2009**

Present

James L. Case, Secretary
Michael Growney, Jr.
Debra Karten
Judith Lawler
Joan E. Moffett, Vice President
Roger W. Seiler, President
Paul D. Shein, Treasurer
Ellen Simpson

Absent

*Kevin M. Doyle
*Myria Jean-Gilles

*Excused

Staff:

James Mahoney, Library Director
Stephen Hoefler, Manager of Operations & Finances
Donna Lightfoot Cooper, Head of Customer Service/Circulation

Visitors:

1. Call to order:

The meeting was called to order in the Meeting Room of the Nyack Library at 7:50 p.m. by the Board President Roger Seiler, as chair.

2. Minutes:

The Minutes of the Regular Board Meeting, April 13, 2009, were unanimously approved upon the **motion** by Ms. Moffett and seconded by Ms. Karten.

3. Director's Report:

Mr. Mahoney discussed the Director's Report. Personnel Actions were approved upon **Motion** by Ms. Simpson and seconded by Mr. Growney.

4. Treasurer's Reports/Financial Statements/Disbursement Report:

Mr. Shein reported that three-quarters of the fiscal year had now passed. Mr. Shein reviewed low investment income due to market conditions, and other aspects of our finances. The investment market has been so poor that we have not yet been able to take advantage of a laddering strategy as approved last month. Provident Bank has offered to present a seminar on investments for the Investment Committee in the near future.

Mr. Shein made a **Motion** to amend the resolution approved on April 13th to add the Library Director as having authorization to transfer money between accounts at the Provident Bank, seconded by Ms. Moffett, unanimously approved.

Upon **Motion** by Ms. Simpson and seconded by Ms. Lawler the Treasurer's Report was unanimously accepted.

Mr. Hoefer reviewed the cash accounts, mentioning that the final installment of tax revenue had been received as well as some grant money from NYS. Construction payments were made to Helmer-Cronin. Operational savings on the Salary line is being used to pay Bond Interest this month. The new MTA withholding tax will cost us about \$4,200 in the coming year.

Upon **Motion** by Mr. Growney and seconded by Ms. Karten, the Financial Statements and the list of Cash Disbursements were unanimously approved as presented.

Mr. Shein made a **Motion** to amend the 2008-09 budget by transferring \$26,000 from Gross Salaries & Wages to "Bond Interest" to enable the library to pay incurred obligations, seconded by Ms. Moffett, unanimously approved.

5. Committee Reports:

Construction Committee-Ms. Simpson reported for the Construction Committee that the renovation of the Carnegie Building entrance had been awarded to David Scharf of Nyack, which will include two new sets of doors and an expanded masonry stoop. We are pursuing the possibility of obtaining basic Leeds Certification, and a small group went to NYC today to meet with consultants of Clean Edison, who specializes in Leeds certification analysis. This certification is based on the quality of "green" construction that we have put into the building project. No cost proposal has yet been prepared, and this is at an exploratory stage.

6. Old Business:

Mr. Mahoney reported that he had been gathering information but had not yet made sufficient progress to offer a revised Meeting Room Use Policy. It will follow in the next few months.

7. New Business:

Mr. Mahoney presented a memo from Mr. Hoefer on adoption of the NYS Deferred Compensation Plan as a 457 plan and replaces the library's 403b that is being phased out. A formal resolution has been prepared by the agency. This **resolution** was moved by Mr. Case and seconded by Mr. Shein, with the Board's unanimous approval.

8. Adjournment:

The Board unanimously adjourned the meeting at 9:17 p.m.

Respectfully submitted,

James Mahoney

James Mahoney
Library Director