

**The Nyack Library
Board of Trustees
Minutes of Regular Meeting
February 5, 2007**

Present:

Foster Bass
James L. Case, Secretary
E. Michael Growney, Jr.
Myria Jean-Gilles
Debra Karten
Judith Lawler
Jeffrey McDowell
Joan E. Moffett, Vice-President
Roger W. Seiler, President
Paul D. Shein, Treasurer

Absent:

* Mary Callan
* Ellen Simpson

Staff

James Mahoney, Library Director
Stephen Hoefler, Mgr. Operations & Finance

*excused

Visitor

Daniel Froehlich of GK Baum

The meeting opened at 7:47 p.m., in the Library Meeting Room, with Roger Seiler as Chair.

Dan Froehlich, Assistant VP of George K Baum & Company made a presentation to review the Provident Bank mortgage loan proposal, and also review the GK Baum insured bond proposals.

Minutes

The minutes of the January 8th Regular Meeting were corrected on page one to include the names of Debra Karten and Mary Callan as tellers for the Election of Officers. On page two under the Motion for Financial Statements, the first sentence to read: That the Board not approve the request for budget amendments but approved the excess expenses over the budget lines. The minutes were unanimously approved upon motion by Joan Moffett and seconded by Debra Karten.

Director's Report

James Mahoney discussed aspects of the Library Director's Report.

Treasurer's Report/Financial Statements

Paul Shein reviewed his report, highlighting a balance of available funds at about \$1.1 million. There will be a meeting of the Finance Committee soon, to discuss the issue of budget amendments.

Bound copies of the Auditor's Report for Fiscal Year Ending 2006 will be distributed at the next meeting, in addition to the photocopies already distributed.

Paul Shein **motioned:**

That the board approve the expenditure of \$20,000 to Michael Esmay, Architect for expenses incurred in the preliminary design of the expansion project, such expense being in excess of the current budget line for Capital Improvements.

Committee Reports

None

Old Business

Jeff McDowell reminded trustees of the workshop scheduled for March 3rd, at the Nyack Village Hall (9:30 am – 4:00 pm) on the role of the library board.

Jeff McDowell **motioned:**

To reaffirm the commitment of The Nyack Library to go forward with the bond process as proposed by George K Baum & Company and to use the services of Ambac for insured bonds.

Seconded by Michael Growney, unanimously approved.

New Business

A new Direct Access Plan for the Ramapo Catskill Library System had been distributed and was reviewed and discussed. Paul Shein **motioned:**

That the RCLS Direct Access Plan 2007-2011, having been read and approved, be duly adopted.

and it was seconded by Joan Moffett, unanimously approved.

Roger Seiler distributed a list of Board Committee Assignments for 2007.

James Mahoney distributed to the trustees calling lists of area residents to urge a get out to vote for the Library referendum of February 13th.

The meeting was adjourned at 9:32 p.m.

Next Meeting, **Monday, March 5, 2007, 7:45 p.m.**, in the Library Meeting Room.

Please note that the March 3rd workshop meeting has been re-located to The Nyack Village Hall, (9:30 am – 4:00 pm).

Respectfully submitted,

James J. Mahoney
Library Director