

**The Nyack Library
Board of Trustees
Minutes of Regular Meeting
April 2, 2007**

Present:

Mary Callan
James L. Case, Secretary
Myria Jean-Gilles
Judith Lawler
Jeffrey McDowell
Joan E. Moffett, Vice-President
Roger W. Seiler, President
Paul D. Shein, Treasurer
Ellen Simpson

Absent:

* Foster Bass
* E. Michael Growney, Jr.
Debra Karten

Staff

James Mahoney, Library Director
Stephen Hoefler, Mgr. Operations & Finance

*excused

1. The meeting opened at 7:47 p.m., in the Library Meeting Room, with Roger Seiler as Chair.

2. Minutes

The Minutes of the March 5, 2007 meeting were amended to remove a parenthesis statement on the "Motion on Budget Amendments, regarding operating budget expenditures", item #2; strike the final sentence found in parenthesis. Also in the first paragraph under item #1, insert the word 'adjustment', so it reads "otherwise the adjustment shall be made to the General Fund." Upon motion by Jeff McDowell and seconded by Joan E. Moffett, the minutes were unanimously approved.

3. Director's Report

James Mahoney discussed aspects of his report, particularly circulation reports and the news about the future of the Sirsi-Dynix library automation system.

4. Treasurer's Report/Financial Statements

Paul Shein reviewed the Treasurer's Report noting that there was about \$986,000 on hand. Upon motion by Jeffrey McDowell and seconded by Ellen Simpson the Treasurer's Report was unanimously approved.

Stephen Hoefler answered questions about details of the Financial Statements.

5. Committee Reports

Building Committee: Although the Building Committee had not met formally, Ellen Simpson reported that Architect Michael Esmay was busy working on the design of the exterior of the building and he had met with Ellen and Jim Mahoney to that end. On April 18th we will appear before the Nyack Architectural Review Board for the first time. A construction cost estimate is still being developed, and when completed there will be a meeting of the Building Committee.

6. Old Business

None

7. New Business

IDA BOND RESOLUTION-Our Special Counsel for the bonds, Robert O. Senzer of Mintz Levin had produced a Resolution to provide for the board approval of the IDA bond's component documents (of which there are many, and of great quantity), as well the authorization of the Treasurer, Library Director and Manager of Finance & Operations to carry our fulfillment of the completion of all the documents to the satisfaction of the

attorneys and all others; as well as authorizing the usual Board Officers to sign the final bond paperwork (text attached).

James Mahoney provided a brief synopsis of the contents of the motion and referenced a summary outline prepared by Robert O. Senzer of Mintz Levin, giving further detail about each major document. **Upon motion by Paul Shein and seconded by Jeffrey McDowell the motion was carried unanimously.**

CONTINUING DISCLOSURE

Mary Callan raised questions about the impact and procedures required by the “Continuing Disclosure” requirement for the Library in the future. What will be our obligation besides submitting a copy of our annual audited report each year? Mary Callan offered the following-

Motion-

That the Library request of our Special Bond Counsel a statement on the nature and method of reporting that the Library can use to best meet the requirements of the Continuing Disclosure agreement throughout the term of the bonds, including compliance with the Security Exchange Commission and any other applicable rules.

Seconded by Ellen Simpson, unanimously approved.

The Library Director had proposed an approval of a grant request for Adult Literacy enhancement programs (see attached), as produced by the King’s Daughters Haverstraw Library, where Nyack Library would play a supporting or associate role using our distance learning equipment. Joan E. Moffett-

Motioned-

To approve the grant application for “Beyond Bilingual-Extending library services to the linguistically isolated,” to the NYS Dept. of Education, Adult Literacy Services Program.

Seconded by Jeff McDowell, unanimously approved.

7a. Other Business

Dr. Alma Richmond had sent invitations to each Board member to attend the Rivertown Film Festival at Riverspace on May 19th, and these were distributed.

James Mahoney announced that the film “The Namesake” had been released and was currently playing at the Palisades Mall. There are several scenes in and outside The Nyack Library.

8. The meeting was adjourned at 9:04 p.m.

Next Meeting, **Monday, May 7, 2007, 7:45 p.m.**, in the Library Meeting Room.

Respectfully submitted,

James J. Mahoney
Library Director