

**The Nyack Library
Balance Sheet
As of September 30, 2021**

ASSETS	Sep 30, 21	Aug 31, 21
Current Assets		
Checking/Savings		
Petty Cash	410	410
PayPal	1,784	488
TD Bank Operating Fund	417,614	608,976
TD Bank Rental Fund	3,110	25,450
KeyBank Deposit Account	58,948	48,695
KeyBank Security Deposit	10,077	10,077
Total Checking/Savings	<u>491,533</u>	<u>693,686</u>
Restricted Cash		
Debt Retirement Reserve	100,000	100,000
Building Maintenance Reserve	75,000	75,000
General Reserve	145,422	143,339
Total Restricted Cash	<u>320,422</u>	<u>318,339</u>
Accounts Receivable		
Accounts Receivable - General	3,037	5,217
Total Accounts Receivable	<u>3,037</u>	<u>5,217</u>
Other Current Assets		
Kurz Endowment - Vanguard Federal Money Market Fund	8,526	8,397
Kurz Endowment - Vanguard Wellington Fund	35,056	36,376
prepaid Expenses	4,356	4,356
prepaid Taxes	1,752	1,752
Total Other Current Assets	<u>49,690</u>	<u>50,881</u>
Total Current Assets	<u>864,682</u>	<u>1,068,123</u>
Capital Assets		
Library Building and Improvements	12,363,189	12,363,189
Less: Accumulated Depreciation	(4,475,030)	(4,449,786)
Net Library Building and Improvements	<u>7,888,159</u>	<u>7,913,403</u>
Library Furniture, Fixtures, and Equipment	3,570,156	3,570,156
Less: Accumulated Depreciation	(3,570,156)	(3,570,156)
Net Library Furniture, Fixtures, and Equipment	<u>-</u>	<u>-</u>
DePew Property Assets	1,943,415	1,943,415
Less: Accumulated Depreciation	(731,803)	(727,546)
Net DePew Property Assets	<u>1,211,612</u>	<u>1,215,869</u>
Net Capital Assets	9,099,771	9,129,272
TOTAL ASSETS	<u><u>9,964,455</u></u>	<u><u>10,197,396</u></u>

**The Nyack Library
Balance Sheet
As of September 30, 2021**

LIABILITIES & EQUITY	Sep 30, 21	Aug 31, 21
Liabilities		
Current Liabilities		
Accounts Payable	7,068	522
Tenant Security Deposits	6,008	6,008
Employee Vacation Accrual	45,024	45,024
Payroll Accrual	58,141	58,141
Section 125	3,834	3,769
Debt Related Current Liabilities		
TD Bank Line of Credit	-	-
2017 TD Bank Tax-Exempt Bond		
Principal Payable within One Year	254,848	254,303
Accrued Interest Payable	15,173	15,725
Total Current Liabilities	390,097	383,492
Other Liabilities		
Present Value of Interest Rate Swap	375,707	437,460
Total Other Liabilities	375,707	437,460
Long Term Liabilities		
New York State Pension Liability	135,761	135,761
2017 TD Bank Bond Principal Payable after One Year	6,787,592	6,808,846
Total Long Term Liabilities	6,923,353	6,944,607
Total Liabilities	7,689,158	7,765,559
Total Equity	2,275,297	2,431,837
TOTAL LIABILITIES & EQUITY	9,964,455	10,197,396