

The Nyack Library	September 2018 Performance Report			25.00%			
Revenue	SEP 2018	FYE 2019 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2019	FYE 2019 Budget
Property Taxes*	252,814	758,747	751,234	25.00%	-	3,034,986	3,034,986
Library Fines and Fees	1,137	4,871	6,707	19.48%	(1,379)	25,000	25,000
Copier/Fax/Internet	983	3,387	3,565	26.06%	137	13,000	13,000
Interest Income	272	761	167	101.48%	574	750	750
Meeting Room Rentals	190	740	150	21.76%	(110)	3,400	3,400
Parking Lot Income*	708	2,125	2,500	25.00%	-	8,500	8,500
Miscellaneous	124	201	320	13.40%	(174)	1,500	1,500
RCLS Local Aid & MTA Grant	-	3,903	3,865	78.07%	294	5,000	5,000
<i>Total Revenue</i>	256,227	774,736	768,509	25.06%	(658)	3,092,136	3,092,136
Expense							
<i>Workforce</i>				<i>WF % budget 26.92</i>			
Wages	108,097	374,535	355,305	25.92%	14,452	1,444,807	1,444,807
Benefits*	25,964	86,323	96,144	18.84%	37,007	458,080	458,080
<i>Total Workforce Expense</i>	134,061	460,857	451,449	24.22%	51,458	1,902,887	1,902,887
<i>Administrative</i>							
Advertising/Promotion	125	1,900	1,300	21.11%	350	9,000	9,000
Audit		-	-	0.00%	-	11,500	11,500
Banking Fees	418	487	525	19.48%	138	2,500	2,500
Conference		-	75	0.00%	1,500	6,000	6,000
Contracted Services	1,944	9,434	36,890	31.45%	(1,934)	30,000	30,000
Property & Liability Insurance*	2,172	6,516	6,250	25.06%	-	26,000	26,000
Memberships	30	598	702	19.93%	-	3,000	3,000
Miscellaneous		692	76	11.54%	-	6,000	6,000
RCLS Service Fees		-	-	0.00%	-	3,750	3,750
Sewer Tax*	300	900	750	25.00%	-	3,600	3,600
Training		305	525	8.71%	570	3,500	3,500
Travel	173	284	192	13.53%	241	2,100	2,100
<i>Total Administrative Expense</i>	5,162	21,116	47,286	19.74%	865	106,950	106,950
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	13,283	12,910	22.14%	-	60,000	60,000
Computer Systems Hardware	-	-	N/A	0.00%		10,000	10,000
Computer Systems Software	85	2,465	1,190	37.92%	(840)	6,500	6,500
Copier Expense	60	5,379	4,815	22.89%	-	23,500	23,500
Custodial Supplies	712	3,637	2,259	27.97%	(387)	13,000	13,000
Office and Library Supplies	1,225	5,361	2,545	21.44%	889	25,000	25,000
Furniture & Equipment <\$2,500	689	1,666	669	27.77%	(166)	6,000	6,000
Postage	7	498	502	4.43%	2,315	11,250	11,250
Repairs and Maintenance	1,084	8,583	23,773	11.44%	10,167	75,000	75,000

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		FYE 2019	Prior	% of	Budget	Projected	FYE 19
<i>Operations Expense, cont.</i>	SEP 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Landscaping	-	1,690	800	18.78%	-	9,000	9,000
Snow Removal	-	-	-	0.00%	-	6,000	6,000
Telecommunications	924	5,029	2,458	50.29%	(2,529)	10,000	10,000
Utilities	<u>3,995</u>	<u>18,236</u>	<u>18,595</u>	<u>26.05%</u>	<u>(736)</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	8,781	65,826	70,517	20.24%	8,714	325,250	325,250
Library Programming & Materials							
Adult Programming	1,707	2,812	2,447	24.45%	63	11,500	11,500
Children's Programming	192	2,116	2,873	23.51%	134	9,000	9,000
Young Adult Programming	<u>96</u>	<u>1,344</u>	<u>616</u>	<u>33.59%</u>	<u>(344)</u>	<u>4,000</u>	<u>4,000</u>
<i>Total Programming</i>	1,995	6,272	5,936	25.60%	(147)	24,500	24,500
Periodicals - Print	75	201	155	2.23%	-	9,000	9,000
Periodicals - Digital	-	75	-	0.83%	2,175	9,000	9,000
E-Books	-	1,763	1,552	25.18%	(13)	7,000	7,000
Electronic Databases	-	10,866	6,233	43.46%	(4,616)	25,000	25,000
Streaming and Digital Media	<u>202</u>	<u>1,149</u>	<u>N/A</u>	<u>11.49%</u>	<u>1,351</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Collection Expensed</i>	277	14,053	7,939	23.42%	(2,453)	60,000	60,000
Capital Investment							
Audio Visual	900	4,028	6,028	10.60%	5,472	38,000	38,000
Adult Books	515	9,203	6,281	12.27%	9,547	75,000	75,000
Children's Books	-	60	153	0.32%	4,565	18,500	18,500
Young Adult Books	-	676	650	11.27%	824	6,000	6,000
<i>Total Collection Capitalized</i>	1,416	13,967	13,111	10.16%	20,408	137,500	137,500
<i>Total Materials & Programming</i>	3,687	34,292	26,986	15.45%	17,808	222,000	222,000
Other Capital Investment							
Automation	-	-	-	0.00%	1,875	7,500	7,500
Furniture and Equipment	-	-	-	0.00%	2,500	10,000	10,000
<i>Total Other Capital Investment</i>	-	-	-	0.00%	4,375	17,500	17,500
Financial							
General Reserve*	2,917	8,750	-	25.00%	-	35,000	35,000
Charge to Genl Res - self-check lease*	1,012	2,024	-				
Bank Credit Line Interest	-	-	-	0.00%	-	1,500	1,500
Bond Trustee Fees	-	1,177	-	0.00%	-	2,200	1,500
Bond Interest	16,724	51,412	104,764	25.49%	-	201,698	201,698
Bond Principal	<u>19,599</u>	<u>57,557</u>	<u>45,000</u>	<u>24.58%</u>	-	<u>234,177</u>	<u>234,177</u>
<i>Total Library Financials</i>	40,252	120,920	149,764	25.52%	-	474,575	473,875
<i>Total Expense</i>	191,943	703,011	746,002			3,049,162	3,048,462
Net Library Surplus(Deficit)	<u>64,285</u>	<u>71,725</u>	<u>22,508</u>			<u>42,974</u>	<u>43,674</u>

The Nyack Library	September 2018 Performance Report			25.00%			
	FYE 2019	Prior	% of	Budget	Projected	FYE 19	FYE 19
Stevenson House	SEP 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Revenue							
Rental Income	9,742	35,301	28,650	25.77%	-	137,000	137,000
Expense							
Property and Liability Insurance*	317	950	900	25.00%	-	3,800	3,800
Real Estate Taxes*	2,125	6,375	6,125	25.00%	-	25,500	25,500
Repairs and Maintenance - Building	526	2,651	2,003	20.39%	599	13,000	13,000
Landscaping	-	-	-	0.00%	500	2,000	2,000
Telecommunication	-	165	462	22.00%	23	750	750
Utilities	159	1,640	1,924	23.10%	(700)	7,100	7,100
Bond Interest*	2,473	7,418	7,975	25.00%	-	29,670	29,670
Bond Principal*	3,167	9,501	9,000	25.00%	-	38,000	38,000
<i>Total Stevenson House Expense</i>	8,766	28,700	28,388	23.95%	422	119,820	119,820
Net Stevenson House Surplus(Deficit)	976	6,601	262			17,180	17,180
DePew House							
Revenue							
Rental Income	8,118	24,308	26,457	22.51%	(2,692)	108,000	108,000
Expense							
Wages and Benefits	695	1,468	1,401	34.95%	(418)	4,200	4,200
Contracted Services	1,400	2,361					
Custodial Supplies	-	-	-	0.00%	-	850	850
Property and Liability Ins. *	383	1,150	1,119	25.00%	-	4,600	4,600
Real Estate Taxes*	2,667	8,000	7,875	25.00%	-	32,000	32,000
Repairs and Maintenance - Building	203	694	584	9.91%	1,056	7,000	7,000
Landscaping	-	2,328	-	23.28%	173	10,000	10,000
Telecommunication	162	487	451	28.65%	(62)	1,700	1,700
Utilities	272	1,086	1,093	15.52%	664	7,000	7,000
Bond Interest*	3,709	11,126	11,896	25.00%	-	44,504	44,504
Bond Principal*	4,750	14,250	13,500	25.00%	-	57,000	57,000
<i>Total DePew House Expense</i>	14,240	42,950	37,918	25.44%	1,412	168,854	168,854
Net DePew House Surplus(Deficit)	(6,122)	(18,642)	(11,461)			(60,854)	(60,854)
Financial Performance Summary YTD							
Library	71,725						
Stevenson House	6,601						
DePew House	(18,642)						
Net Surplus(Deficit)	\$ 59,684						
<i>*Prorated Monthly</i>							