

**The Nyack Library
Balance Sheet
As of October 31, 2019**

ASSETS	Oct 31, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	743
TD Bank Operating Fund	(256,375)
TD Bank Rental Fund	11,179
KeyBank Deposit Account	21,311
KeyBank Security Deposit	9,800
Total Checking/Savings	(212,931)
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	89,407
Kurz Endowment - Vanguard Federal Money Market Fund	4,644
Kurz Endowment - Vanguard Wellington Fund	31,010
Total Restricted Cash	300,062
Accounts Receivable	
Accounts Receivable - General	5,252
Total Accounts Receivable	5,252
Other Current Assets	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	50,408
Total Current Assets	142,791
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,894,404)
Net Library Building and Improvements	8,468,785
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,208,664)
Net Library Furniture, Fixtures, and Equipment	361,492
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(633,892)
Net DePew Property Assets	1,309,523
Net Capital Assets	10,139,800
TOTAL ASSETS	10,282,591

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LIABILITIES & EQUITY	Oct 31, 19
Liabilities	
Current Liabilities	
Accounts Payable	1,941
Tenant Security Deposits	9,662
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,504
Debt Related Current Liabilities	
TD Bank Line of Credit	150,000
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	241,392
Accrued Interest Payable	14,834
Total Current Liabilities	519,778
Other Liabilities	
Present Value of Interest Rate Swap	367,225
Total Other Liabilities	367,225
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,271,146
Total Long Term Liabilities	7,370,585
Total Liabilities	8,257,588
Total Equity	2,025,001
TOTAL LIABILITIES & EQUITY	10,282,591