

**The Nyack Library
Balance Sheet
As of October 31, 2018**

ASSETS	<u>Oct 31, 18</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	171
TD Bank Operating Fund	1,988,124
TD Bank Rental Fund	8,307
KeyBank Deposit Account	18,407
KeyBank Security Deposit	14,547
Total Checking/Savings	<u>2,029,966</u>
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	83,630
Kurz Endowment - Vanguard Federal Money Market Fund	2,027
Kurz Endowment - Vanguard Wellington Fund	29,590
Total Restricted Cash	<u>290,247</u>
Accounts Receivable	
Accounts Receivable - General	105
Total Accounts Receivable	<u>105</u>
Other Current Assets	
Pledge Receivables	6,000
prepaid Expenses	13,418
prepaid Taxes	15,485
Total Other Current Assets	<u>34,903</u>
Total Current Assets	<u>2,355,221</u>
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,058
Present Value of Interest Rate Swap	201,439
Total Other Assets	<u>375,497</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,589,511)
Net Library Building and Improvements	<u>8,773,678</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,990,067)
Net Library Furniture, Fixtures, and Equipment	<u>580,089</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(582,808)
Net DePew Property Assets	<u>1,360,607</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(428,697)
Net Stevenson Property Assets	<u>736,993</u>
Net Capital Assets	<u>11,451,367</u>
TOTAL ASSETS	<u><u>14,182,085</u></u>

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LIABILITIES & EQUITY	Oct 31, 18
Liabilities	
Current Liabilities	
Accounts Payable	933
Tenant Security Deposits	14,076
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	3,286
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	32,137
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	235,214
Accrued Interest Payable	17,238
Total Current Liabilities	495,329
Long Term Liabilities	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,513,591
Total Long Term Liabilities	8,758,030
 Total Liabilities	 9,253,359
 Total Equity	 4,928,725
 TOTAL LIABILITIES & EQUITY	 14,182,085