

**The Nyack Library
Balance Sheet
As of November 30, 2020**

ASSETS	Nov 30, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	2,265
TD Bank Operating Fund	2,508,027
TD Bank Rental Fund	3,128
KeyBank Deposit Account	24,059
KeyBank Security Deposit	9,906
Total Checking/Savings	2,547,796
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	124,589
Total Restricted Cash	299,589
Accounts Receivable	
Accounts Receivable - General	3,125
Total Accounts Receivable	3,125
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	6,074
Kurz Endowment - Vanguard Wellington Fund	33,246
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
Total Other Current Assets	48,428
Total Current Assets	2,898,938
Capital Assets	
Library Building and Improvements	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,222,584)
Net Library Building and Improvements	8,140,606
Library Furniture, Fixtures, and Equipment	
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,445,480)
Net Library Furniture, Fixtures, and Equipment	124,676
DePew Property Assets	
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(689,233)
Net DePew Property Assets	1,254,182
 Net Capital Assets	 9,519,464
 TOTAL ASSETS	 12,418,403

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LIABILITIES & EQUITY	Nov 30, 20
Liabilities	
Current Liabilities	
Accounts Payable	17,874
Tenant Security Deposits	9,740
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	3,680
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	248,849
Accrued Interest Payable	15,617
Total Current Liabilities	409,682
Other Liabilities	
Present Value of Interest Rate Swap	612,893
Total Other Liabilities	612,893
Long Term Liabilities	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	7,000,981
Total Long Term Liabilities	7,136,742
Total Liabilities	8,159,316
Total Equity	4,259,086
TOTAL LIABILITIES & EQUITY	12,418,403