

**The Nyack Library  
Balance Sheet  
As of November 30, 2018**

ASSETS	<u>Nov 30, 18</u>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	537
TD Bank Operating Fund	1,918,020
TD Bank Rental Fund	5,003
KeyBank Deposit Account	42,766
KeyBank Security Deposit	14,547
<b>Total Checking/Savings</b>	<u>1,981,283</u>
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	85,535
Kurz Endowment - Vanguard Federal Money Market Fund	2,031
Kurz Endowment - Vanguard Wellington Fund	30,188
<b>Total Restricted Cash</b>	<u>292,754</u>
<b>Accounts Receivable</b>	
Accounts Receivable - General	2,320
<b>Total Accounts Receivable</b>	<u>2,320</u>
<b>Other Current Assets</b>	
Pledge Receivables	6,000
prepaid Expenses	13,418
prepaid Taxes	15,485
<b>Total Other Current Assets</b>	<u>34,903</u>
<b>Total Current Assets</b>	<u>2,311,260</u>
<b>Other Assets</b>	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,097
Present Value of Interest Rate Swap	150,814
<b>Total Other Assets</b>	<u>324,911</u>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,614,934)
<b>Net Library Building and Improvements</b>	<u>8,748,255</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,008,283)
<b>Net Library Furniture, Fixtures, and Equipment</b>	<u>561,873</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(587,065)
<b>Net DePew Property Assets</b>	<u>1,356,350</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(431,284)
<b>Net Stevenson Property Assets</b>	<u>734,406</u>
<b>Net Capital Assets</b>	<u>11,400,884</u>
<b>TOTAL ASSETS</b>	<u><u>14,037,056</u></u>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Nov 30, 18</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	5,002
Tenant Security Deposits	14,076
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	3,410
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	-
Accrued Interest Payable within One Year	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	236,240
Accrued Interest Payable	16,641
<b>Total Current Liabilities</b>	372,814
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,493,896
<b>Total Long Term Liabilities</b>	8,738,335
<b>Total Liabilities</b>	9,111,149
<b>Total Equity</b>	4,925,906
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,037,056</b>