

The Nyack Library	May 2017 Performance Report			91.67%			
		FYE 2017	Prior	% of	Budget	Projected	FYE 2017
Revenue	MAY 2017	YTD	YTD	Budget	Variance	FYE 2017	Budget
Property Taxes*	245,791	2,703,795	2,659,548	91.67%	-	2,949,487	2,949,487
Library Fines and Fees	2,039	23,733	26,469	79.11%	(3,768)	25,500	30,000
Copier/Fax/Internet	1,025	11,325	11,646	87.11%	(592)	12,050	13,000
Interest Income	69	1,144	913	76.24%	(231)	1,250	1,500
Meeting Room Rentals	50	2,591	3,665	74.03%	(617)	2,750	3,500
Parking Lot Income*	833	9,163	9,163	91.63%	-	10,000	10,000
Miscellaneous	47	1,309	1,205	130.87%	392	1,350	1,000
RCLS Local Aid	-	4,292	4,114	107.30%	292	4,292	4,000
<i>Total Revenue</i>	249,854	2,757,351	2,716,723	91.53%	(4,525)	3,006,679	3,012,487
Expense							
<i>Workforce</i>				<i>WF % budget 92.31%</i>			
Wages	101,955	1,240,566	1,174,818	90.30%	27,552	1,373,795	1,373,795
Benefits*	28,667	359,838	358,419	85.24%	29,834	422,145	422,145
<i>Total Workforce Expense</i>	130,622	1,600,404	1,533,237	89.11%	57,387	1,795,940	1,795,940
<i>Administrative</i>							
Advertising/Promotion	-	5,621	9,464	70.26%	1,713	8,000	8,000
Audit	-	8,900	8,700	98.89%	100	8,900	9,000
Banking Fees	21	1,545	2,016	51.51%	1,205	2,000	3,000
Conference	-	2,604	1,518	57.86%	1,521	4,500	4,500
Contracted Services	900	13,582	12,053	79.89%	2,002	15,000	17,000
Memberships	-	1,350	1,480	67.50%	483	2,000	2,000
Miscellaneous	96	3,889	3,503	64.82%	1,611	6,000	6,000
Property & Liability Insurance*	1,973	21,699	19,774	94.35%	(583)	23,700	23,000
RCLS Service Fees	2,117	2,117	2,843	60.49%	1,091	2,117	3,500
Sewer Tax*	258	2,842	3,483	78.93%	458	3,100	3,600
Training	35	1,372	1,634	54.89%	919	2,000	2,500
Travel	158	897	1,421	44.85%	936	1,500	2,000
<i>Total Administrative Expense</i>	5,558	66,419	67,889	78.98%	11,458	78,817	84,100
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	52,135	53,133	93.10%	3,865	52,135	56,000
Computer Systems Maintenance-Other	150	2,634	6,264	40.52%	3,325	6,500	6,500
Copier Expense	204	19,698	23,486	85.64%	-	21,000	23,000
Custodial Supplies	1,283	10,875	9,346	90.63%	-	12,000	12,000
Office and Library Supplies	1,341	12,526	17,221	48.18%	11,308	20,000	26,000
Furniture & Equipment <\$2,500	37	4,258	-	85.17%	325	5,000	5,000
Postage	(61)	6,774	10,544	67.74%	2,393	10,000	10,000
Building Repairs and Maintenance	2,310	50,855	47,642	101.71%	(5,020)	57,000	50,000

The Nyack Library				91.67%			
<i>Operations Expense, cont.</i>	MAY 2017	FYE 2017 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 17	FYE 17 Budget
Landscaping	1,803	7,170	6,271	89.62%	164	8,100	8,000
Snow Removal	-	4,400	2,550	110.00%	(400)	4,400	4,000
Telecommunications	956	9,206	8,666	92.06%	(39)	9,600	10,000
Utilities	<u>4,030</u>	<u>55,989</u>	<u>66,118</u>	<u>79.98%</u>	<u>8,180</u>	<u>63,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	12,052	236,520	251,241	84.32%	24,101	268,735	280,500
Library Programming & Materials							
Adult Programming	1,322	10,229	5,580	102.29%	(1,062)	10,500	10,000
Children's Programming	918	5,136	7,684	60.43%	2,655	7,000	8,500
Young Adult Programming	<u>133</u>	<u>2,157</u>	<u>1,885</u>	<u>86.29%</u>	<u>134</u>	<u>2,500</u>	<u>2,500</u>
<i>Total Programming</i>	2,373	17,523	15,149	83.44%	1,728	20,000	21,000
Periodicals - Print	385	8,940	8,438	99.34%	-	9,000	9,000
Periodicals - Digital	-	3,264	7,779	81.59%	403	4,000	4,000
E-Books	-	6,804	N/A	82.47%	759	8,250	8,250
Electronic Databases	<u>-</u>	<u>20,312</u>	<u>19,736</u>	<u>81.25%</u>	<u>2,605</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	385	39,320	35,953	85.02%	3,768	46,250	46,250
Capital Investment							
Audio Visual	2,198	25,307	28,755	63.27%	11,361	40,000	40,000
Adult Books	983	52,799	60,471	68.57%	17,787	77,000	77,000
Children's Books	35	12,116	12,307	69.23%	3,927	17,500	17,500
Young Adult Books	<u>-</u>	<u>3,694</u>	<u>6,519</u>	<u>64.25%</u>	<u>1,577</u>	<u>7,000</u>	<u>5,750</u>
<i>Total Collection Capitalized</i>	3,216	93,916	108,052	66.96%	34,652	141,500	140,250
<i>Total Materials & Programming</i>	5,974	150,758	159,154	72.65%	40,147	207,750	207,500
Other Capital Investment							
Automation	-	4,507	-	45.07%	4,661	10,000	10,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>16,014</u>	<u>0.00%</u>	<u>4,584</u>	<u>5,000</u>	<u>5,000</u>
<i>Total Other Capital Investment</i>	-	4,507	16,014	30.04%	9,244	15,000	15,000
Financial							
Bank Credit Line Interest	-	-	34	0.00%	-	-	-
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	35,550	391,050	397,833	91.67%	-	426,600	426,600
Bond Principal*	<u>14,583</u>	<u>160,416</u>	<u>155,833</u>	<u>91.67%</u>	<u>-</u>	<u>175,000</u>	<u>175,000</u>
<i>Total Library Financials</i>	50,133	551,466	553,700	91.21%	-	604,600	604,600
<i>Total Expense</i>	204,339	2,610,074	2,581,235			2,970,842	2,987,640
Net Library Surplus(Deficit)	<u>45,514</u>	<u>147,278</u>	<u>135,488</u>			<u>35,837</u>	<u>24,847</u>

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	FYE 2017	Prior	% of	Budget	Projected	FYE 17	FYE 17
Stevenson House	MAY 2017	YTD	YTD	Budget	Variance	FYE 17	Budget
Revenue							
Rental Income	9,550	121,180	125,491	90.81%	-	133,450	133,450
Expense							
Property and Liability Insurance*	300	3,300	3,164	91.67%	-	3,600	3,600
Real Estate Taxes*	2,000	22,000	22,917	91.67%	-	24,000	24,000
Repairs and Maintenance - Building	786	11,796	6,980	131.06%	(3,545)	12,500	9,000
Landscaping	505	945	2,701	47.27%	888	1,500	2,000
Telecommunication	44	478	416	95.66%	(20)	530	500
Utilities	83	6,084	6,454	121.69%	(1,501)	7,000	5,000
Bond Interest*	2,828	31,112	35,671	91.67%	-	33,940	33,940
Bond Principal*	2,833	31,167	31,814	91.67%	-	34,000	34,000
<i>Total Stevenson House Expense</i>	9,379	106,882	110,117	95.40%	(4,178)	117,070	112,040
Net Stevenson House Surplus(Deficit)	171	14,298	15,374			16,380	21,410
DePew House							
Revenue							
Rental Income	8,778	98,371	105,739	84.19%	(8,745)	108,000	116,850
Expense							
Wages and Benefits	305	3,676	3,331	104.48%	(451)	4,100	3,519
Contracted Services	-	2,600	654	N/A	(2,600)	2,600	-
Custodial Supplies	-	800	801	100.00%	(67)	800	800
Property and Liability Ins. *	373	4,102	3,427	91.67%	-	4,475	4,475
Real Estate Taxes*	2,582	28,417	25,091	91.67%	-	31,000	31,000
Repairs and Maintenance - Building	365	5,135	3,000	114.12%	(1,010)	5,700	4,500
Landscaping	2,285	7,298	6,022	97.31%	(423)	8,500	7,500
Telecommunication	150	1,409	1,058	100.67%	(126)	1,560	1,400
Utilities	300	5,885	5,895	73.57%	1,448	7,200	8,000
Bond Interest*	4,243	46,670	41,520	91.67%	-	50,913	50,913
Bond Principal*	4,250	46,750	46,554	91.67%	-	51,000	51,000
<i>Total DePew House Expense</i>	14,854	152,745	137,353	93.65%	(3,228)	167,848	163,107
Net DePew House Surplus(Deficit)	(6,076)	(54,374)	(31,614)			(59,848)	(46,257)
Financial Performance Summary YTD							
Library	147,278						
Stevenson House	14,298						
DePew House	(54,374)						
Net Surplus(Deficit)	<u>\$ 107,202</u>						
<i>*Prorated Monthly</i>							