

**The Nyack Library  
Balance Sheet  
As of March 31, 2019**

<b>ASSETS</b>	<b>Mar 31, 19</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	3,084
TD Bank Operating Fund	787,539
TD Bank Rental Fund	72,629
KeyBank Deposit Account	82,890
KeyBank Security Deposit	18,654
<b>Total Checking/Savings</b>	965,206
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	83,275
Kurz Endowment - Vanguard Federal Money Market Fund	4,198
Kurz Endowment - Vanguard Wellington Fund	28,897
<b>Total Restricted Cash</b>	291,371
<b>Accounts Receivable</b>	
Accounts Receivable - General	1,317
<b>Total Accounts Receivable</b>	1,317
<b>Other Current Assets</b>	
Pledge Receivables	3,000
prepaid Expenses	23,337
prepaid Taxes	15,485
<b>Total Other Current Assets</b>	41,822
<b>Total Current Assets</b>	1,299,715
<b>Other Assets</b>	
Debt Service Reserve for Series B Bonds - BONY Mellon	174,318
<b>Total Other Assets</b>	174,318
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	12,363,189
Less: Accumulated Depreciation	(3,716,624)
<b>Net Library Building and Improvements</b>	8,646,565
<b>Library Furniture, Fixtures, and Equipment</b>	3,570,156
Less: Accumulated Depreciation	(3,081,149)
<b>Net Library Furniture, Fixtures, and Equipment</b>	489,007
<b>DePew Property Assets</b>	1,943,415
Less: Accumulated Depreciation	(604,093)
<b>Net DePew Property Assets</b>	1,339,322
<b>Stevenson Property Assets</b>	1,165,690
Less: Accumulated Depreciation	(441,632)
<b>Net Stevenson Property Assets</b>	724,058
<b>Net Capital Assets</b>	11,198,952
<b>TOTAL ASSETS</b>	<b>12,672,985</b>

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<b>LIABILITIES &amp; EQUITY</b>	<b>Mar 31, 19</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	242
Tenant Security Deposits	18,564
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,344
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	100,000
Accrued Interest Payable within One Year	23,740
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	237,737
Accrued Interest Payable	17,021
<b>Total Current Liabilities</b>	499,093
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	78,667
<b>Total Other Liabilities</b>	78,667
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2007 Series B Bonds Principal Payable after One Year	1,045,000
2017 TD Bank Bond Principal Payable after One Year	7,413,077
<b>Total Long Term Liabilities</b>	8,557,516
<b>Total Liabilities</b>	9,135,276
<b>Total Equity</b>	3,537,708
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,672,985</b>