

<b>The Nyack Library</b>	March 2017 Performance Report			75.00%			
		FYE 2017	Prior	% of	Budget	Projected	FYE 2017
<b>Revenue</b>	MAR 2017	YTD	YTD	Budget	Variance	FYE 2017	Budget
Property Taxes*	245,791	2,212,115	2,175,994	75.00%	-	2,949,487	2,949,487
Library Fines and Fees	2,548	19,648	22,006	65.49%	(2,852)	27,000	30,000
Copier/Fax/Internet	1,376	8,988	9,688	69.14%	(762)	12,000	13,000
Interest Income	79	1,003	778	66.85%	(122)	1,250	1,500
Meeting Room Rentals	-	1,941	3,485	55.46%	(684)	3,100	3,500
Parking Lot Income*	833	7,500	7,500	75.00%	-	10,000	10,000
Miscellaneous	176	1,253	888	125.27%	503	1,300	1,000
RCLS Local Aid	-	4,292	4,114	107.30%	292	4,292	4,000
<i>Total Revenue</i>	250,803	2,256,740	2,224,453	74.91%	(3,625)	3,008,429	3,012,487
<b>Expense</b>							
<i>Workforce</i>				<i>WF % budget 76.92%</i>			
Wages	156,445	1,039,380	972,741	75.66%	17,386	1,373,795	1,373,795
Benefits*	33,053	298,560	264,957	70.72%	26,167	422,145	422,145
<i>Total Workforce Expense</i>	189,498	1,337,939	1,237,698	74.50%	43,553	1,795,940	1,795,940
<i>Administrative</i>							
Advertising/Promotion	1,300	5,621	8,604	70.26%	379	8,000	8,000
Audit	-	8,900	8,700	98.89%	100	8,900	9,000
Banking Fees	63	1,485	1,834	49.51%	765	2,400	3,000
Conference	-	1,919	1,448	42.64%	1,456	4,500	4,500
Contracted Services	1,228	11,913	9,993	70.08%	837	16,000	17,000
Memberships	225	1,350	1,330	67.50%	150	2,000	2,000
Miscellaneous	103	3,721	3,019	62.01%	779	6,000	6,000
Property & Liability Insurance*	1,975	17,775	16,179	77.28%	(525)	23,700	23,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	260	2,340	2,850	65.00%	360	3,100	3,600
Training	-	1,337	1,510	53.49%	538	2,500	2,500
Travel	171	661	1,175	33.03%	839	1,800	2,000
<i>Total Administrative Expense</i>	5,325	57,022	56,642	67.80%	5,678	82,400	84,100
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	39,237		70.07%	-	56,000	56,000
Computer Systems Maintenance-Other	13	3,816		58.71%	1,059	6,500	6,500
Copier Expense	140	14,842	17,869	64.53%	-	23,000	23,000
Custodial Supplies	171	8,737	7,249	72.81%	263	12,000	12,000
Office and Library Supplies	842	10,076	14,172	38.75%	9,424	25,000	26,000
Furniture & Equipment <\$2,500	-	4,221	-	84.43%	(471)	5,000	5,000
Postage	31	6,835	7,189	68.35%	665	10,000	10,000
Building Repairs and Maintenance	3,613	43,214	39,149	86.43%	(5,714)	54,000	50,000

<b>The Nyack Library</b>				75.00%			
<i>Operations Expense, cont.</i>	MAR 2017	FYE 2017 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 17	FYE 17 Budget
Landscaping	-	5,367	4,286	67.09%	633	8,100	8,000
Snow Removal	-	3,650	2,500	91.25%	-	5,000	4,000
Telecommunications	649	5,844	5,733	58.44%	1,656	9,500	10,000
Utilities	<u>4,092</u>	<u>47,423</u>	<u>56,062</u>	<u>67.75%</u>	<u>5,077</u>	<u>65,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	9,552	193,262	154,209	68.90%	12,592	279,100	280,500
<b>Library Programming &amp; Materials</b>							
Adult Programming	1,902	7,131	3,734	71.31%	369	10,000	10,000
Children's Programming	340	3,929	5,138	46.22%	2,446	8,500	8,500
Young Adult Programming	<u>231</u>	<u>2,024</u>	<u>494</u>	<u>80.97%</u>	<u>(149)</u>	<u>2,500</u>	<u>2,500</u>
<i>Total Programming</i>	2,473	13,084	9,365	62.31%	2,666	21,000	21,000
Periodicals - Print	-	7,380	7,860	82.00%	-	9,000	9,000
Periodicals - Digital	-	3,264	7,404	81.59%	(264)	4,000	4,000
E-Books	362	3,104	N/A	37.62%	3,084	8,250	8,250
Electronic Databases	<u>2,748</u>	<u>17,782</u>	<u>14,982</u>	<u>71.13%</u>	<u>968</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	3,110	31,530	30,246	68.17%	3,788	46,250	46,250
<b>Capital Investment</b>							
Audio Visual	1,020	19,402	22,434	48.51%	10,598	40,000	40,000
Adult Books	36	39,010	45,061	50.66%	18,740	77,000	77,000
Children's Books	6	8,885	5,851	50.77%	4,240	17,500	17,500
Young Adult Books	-	<u>2,271</u>	<u>3,429</u>	<u>39.50%</u>	<u>2,041</u>	<u>7,000</u>	<u>5,750</u>
<i>Total Collection Capitalized</i>	1,062	69,568	76,775	49.60%	35,620	141,500	140,250
<i>Total Materials &amp; Programming</i>	6,645	114,182	116,386	55.03%	42,073	208,750	207,500
<b>Other Capital Investment</b>							
Automation	-	4,507	-	45.07%	2,994	10,000	10,000
Furniture and Equipment	-	-	<u>16,014</u>	<u>0.00%</u>	<u>3,750</u>	<u>5,000</u>	<u>5,000</u>
<i>Total Other Capital Investment</i>	-	4,507	16,014	30.04%	6,744	15,000	15,000
<b>Financial</b>							
Bank Credit Line Interest	-	-	34	0.00%	-	-	-
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	35,550	319,950	325,500	75.00%	-	426,600	426,600
Bond Principal*	<u>14,583</u>	<u>131,250</u>	<u>127,500</u>	<u>75.00%</u>	<u>-</u>	<u>175,000</u>	<u>175,000</u>
<i>Total Library Financials</i>	50,133	451,200	453,034	74.63%	-	604,600	604,600
<i>Total Expense</i>	261,153	2,158,112	2,033,983			2,985,790	2,987,640
<b>Net Library Surplus(Deficit)</b>	<u>(10,351)</u>	<u>98,628</u>	<u>190,470</u>			<u>22,639</u>	<u>24,847</u>

<b>The Nyack Library</b>	March 2017 Performance Report			75.00%			
	FYE 2017	Prior	% of	Budget	Projected	FYE 17	FYE 17
Stevenson House	MAR 2017	YTD	YTD	Budget	Variance	FYE 17	Budget
<b>Revenue</b>							
Rental Income	9,550	102,080	101,031	76.49%	-	133,450	133,450
<b>Expense</b>							
Property and Liability Insurance*	300	2,700	2,589	75.00%	-	3,600	3,600
Real Estate Taxes*	2,000	18,000	18,750	75.00%	-	24,000	24,000
Repairs and Maintenance - Building	526	10,485	5,980	116.49%	(3,735)	13,000	9,000
Landscaping	-	440	1,982	22.02%	1,060	1,500	2,000
Telecommunication	44	391	352	78.18%	(16)	530	500
Utilities	69	5,015	5,162	100.30%	(1,265)	7,000	5,000
Bond Interest*	2,828	25,455	29,185	75.00%	-	33,940	33,940
Bond Principal*	2,833	25,500	26,029	75.00%	-	34,000	34,000
<i>Total Stevenson House Expense</i>	8,600	87,986	90,029	78.53%	(3,956)	117,570	112,040
Net Stevenson House Surplus(Deficit)	950	14,095	11,002			15,880	21,410
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	8,784	80,829	82,830	69.17%	(6,809)	110,000	116,850
<b>Expense</b>							
Wages and Benefits	564	2,987	2,754	84.87%	(347)	3,850	3,519
Contracted Services	-	2,600	-	N/A	(2,600)	2,600	-
Custodial Supplies	-	685	801	85.65%	(85)	800	800
Property and Liability Ins. *	373	3,356	2,808	75.00%	-	4,475	4,475
Real Estate Taxes*	2,582	23,250	20,538	75.00%	-	31,000	31,000
Repairs and Maintenance - Building	379	4,191	2,754	93.12%	(816)	5,700	4,500
Landscaping		5,013	6,022	66.84%	612	8,850	7,500
Telecommunication	150	1,109	791	79.19%	(59)	1,640	1,400
Utilities	619	4,395	5,038	54.94%	1,605	7,400	8,000
Bond Interest*	4,243	38,185	33,971	75.00%	-	50,913	50,913
Bond Principal*	4,250	38,250	38,089	75.00%	-	51,000	51,000
<i>Total DePew House Expense</i>	13,160	124,020	113,566	76.04%	(1,690)	168,228	163,107
Net DePew House Surplus(Deficit)	(4,376)	(43,191)	(30,736)			(58,228)	(46,257)
<b>Financial Performance Summary YTD</b>							
Library	98,628						
Stevenson House	14,095						
DePew House	(43,191)						
Net Surplus(Deficit)	<b>\$ 69,532</b>						
<i>*Prorated Monthly</i>							