

**The Nyack Library  
Balance Sheet  
As of June 30, 2017**

<b>ASSETS</b>	<b><u>Jun 30, 17</u></b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	672
General Fund Checking - Sterling National	21,422
Rental Fund Checking - Sterling National	106,609
Money Market- Sterling National	353,703
KeyBank Security Deposit	19,100
<b>Total Checking/Savings</b>	<b><u>501,916</u></b>
<b>Accounts Receivable</b>	
Accounts Receivable - General	270
Accounts Receivable - New NY Bridge Grant	24,650
<b>Total Accounts Receivable</b>	<b><u>24,920</u></b>
<b>Other Current Assets</b>	
Pledge Receivables	11,740
Other Prepaid Expenses	17,803
PrePaid Taxes	15,403
<b>Total Other Current Assets</b>	<b><u>44,946</u></b>
<b>Total Current Assets</b>	<b>571,783</b>
<b>Other Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	103
Kurz Endowment - Vanguard Wellington Fund	15,144
<b>Total Other Assets</b>	<b><u>15,247</u></b>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
<b>Total Capital Assets</b>	<b><u>18,992,344</u></b>
Less Accumulated Depreciation	(6,253,463)
<b>Net Capital Assets</b>	<b><u>12,738,881</u></b>
Other Fixed Assets - BNY Mellon	953,958
<b>TOTAL ASSETS</b>	<b><u><u>14,279,869</u></u></b>

**The Nyack Library  
Balance Sheet  
As of June 30, 2017**

<b>LIABILITIES &amp; EQUITY</b>	<b><u>Jun 30, 17</u></b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	20,210
<b>Total Accounts Payable</b>	<u>20,210</u>
<b>Other Current Liabilities</b>	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	41,567
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	3,493
<b>Total Other Current Liabilities</b>	<u>435,533</u>
<b>Total Current Liabilities</b>	455,744
<b>Long Term Liabilities</b>	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	203,545
<b>Total Long Term Liabilities</b>	<u>9,967,682</u>
<b>Total Liabilities</b>	10,423,426
<b>Total Equity</b>	<u>4,046,412</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,279,869</u></u>