

<b>The Nyack Library</b>	July 2018 Performance Report			8.33%			
	FYE 2019		Prior	% of	Budget	Projected	FYE 2019
<b>Revenue</b>	JUL 2018	YTD	YTD	Budget	Variance	FYE 2019	Budget
Property Taxes*	252,814	252,814	250,411	8.33%	-	3,034,986	3,034,986
Library Fines and Fees	1,964	1,964	2,224	7.85%	(119)	25,000	25,000
Copier/Fax/Internet	1,093	1,093	1,136	8.41%	10	13,000	13,000
Interest Income	302	302	72	40.21%	239	750	750
Meeting Room Rentals	150	150	-	4.41%	(133)	3,400	3,400
Parking Lot Income*	708	708	833	8.33%	(0)	8,500	8,500
Miscellaneous	29	29	160	1.90%	(96)	1,500	1,500
RCLS Local Aid & MTA Grant	-	-	-	0.00%	294	5,000	5,000
<i>Total Revenue</i>	257,059	257,059	254,836	8.31%	195	3,092,136	3,092,136
<b>Expense</b>							
<i>Workforce</i>	<i>WF % budget 7.69</i>						
Wages	104,710	104,710	102,380	7.25%	6,429	1,444,807	1,444,807
Benefits*	31,414	31,414	32,506	6.86%	3,823	458,080	458,080
<i>Total Workforce Expense</i>	136,124	136,124	134,886	7.15%	10,252	1,902,887	1,902,887
<i>Administrative</i>							
Advertising/Promotion	125	125	-	1.39%	625	9,000	9,000
Audit	-	-	-	0.00%	-	11,500	11,500
Banking Fees	30	30	195	1.19%	178	2,500	2,500
Conference	-	-	-	0.00%	500	6,000	6,000
Contracted Services	886	886	790	2.95%	1,613	30,000	30,000
Property & Liability Insurance*	2,166	2,166	2,083	8.33%	-	26,000	26,000
Memberships	335	335	410	11.17%	-	3,000	3,000
Miscellaneous	-	-	-	0.00%	-	6,000	6,000
RCLS Service Fees	-	-	-	0.00%	-	3,750	3,750
Sewer Tax*	300	300	250	8.33%	(168)	3,600	3,600
Training	341	341	-	9.74%	(49)	3,500	3,500
Travel	105	105	13	4.99%	70	2,100	2,100
<i>Total Administrative Expense</i>	4,287	4,287	3,742	4.01%	2,769	106,950	106,950
<i>Operations</i>							
Computer Systems Maintenance-Anser	13,283	13,283	12,910	22.14%	-	60,000	60,000
Computer Systems Hardware	-	-	-	0.00%	-	10,000	10,000
Computer Systems Software	655	655	590	10.08%	(655)	6,500	6,500
Copier Expense	5,319	5,319	4,259	22.64%	-	23,500	23,500
Custodial Supplies	1,686	1,686	1,031	12.97%	(603)	13,000	13,000
Office and Library Supplies	2,040	2,040	861	8.16%	42	25,000	25,000
Furniture & Equipment <\$2,500	925	925	649	15.41%	(425)	6,000	6,000
Postage	225	225	225	2.00%	712	11,250	11,250
Repairs and Maintenance	6,544	6,544	2,878	8.73%	(296)	75,000	75,000

<b>The Nyack Library</b>				8.33%			
		FYE 2019	Prior	% of	Budget	Projected	FYE 19
<i>Operations Expense, cont.</i>	JUL 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
Landscaping	-	-	50	0.00%	-	9,000	9,000
Snow Removal	-	-	-	0.00%	-	6,000	6,000
Telecommunications	2,543	2,543	649	25.43%	(1,710)	10,000	10,000
Utilities	<u>7,775</u>	<u>7,775</u>	<u>6,059</u>	<u>11.11%</u>	<u>(1,944)</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	40,995	40,995	30,160	12.60%	(4,879)	325,250	325,250
<b>Library Programming &amp; Materials</b>							
Adult Programming	585	585	469	5.09%	373	11,500	11,500
Children's Programming	725	725	2,069	8.05%	25	9,000	9,000
Young Adult Programming	<u>602</u>	<u>602</u>	<u>249</u>	<u>15.05%</u>	<u>(269)</u>	<u>4,000</u>	<u>4,000</u>
<i>Total Programming</i>	1,912	1,912	2,786	7.80%	129	24,500	24,500
Periodicals - Print	-	0	25	0.00%	-	9,000	9,000
Periodicals - Digital	75	75	-	0.83%	675	9,000	9,000
E-Books	1,357	1,357	1,227	19.38%	(774)	7,000	7,000
Electronic Databases	9,216	9,216	4,583	36.86%	(7,133)	25,000	25,000
Streaming and Digital Media	<u>500</u>	<u>500</u>	<u>N/A</u>	<u>5.00%</u>	<u>333</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Collection Expensed</i>	11,147	11,147	5,834	18.58%	(7,232)	60,000	60,000
Capital Investment							
Audio Visual	1,541	1,541	1,365	4.06%	1,624	38,000	38,000
Adult Books	229	229	2,979	0.31%	6,018	75,000	75,000
Children's Books	-	-	125	0.00%	1,541	18,500	18,500
Young Adult Books	<u>-</u>	<u>-</u>	<u>112</u>	<u>0.00%</u>	<u>500</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	1,770	1,770	4,581	1.29%	9,683	137,500	137,500
<i>Total Materials &amp; Programming</i>	14,830	14,830	13,202	6.68%	2,580	222,000	222,000
<b>Other Capital Investment</b>							
Automation	-	-	-	0.00%	625	7,500	7,500
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>833</u>	<u>10,000</u>	<u>10,000</u>
<i>Total Other Capital Investment</i>	-	-	-	0.00%	1,458	17,500	17,500
<b>Financial</b>							
General Reserve*	2,917	2,917	-	8.33%	-	35,000	35,000
Bank Credit Line Interest	-	-	-	0.00%	-	1,500	1,500
Bond Trustee Fees	1,177	1,177	-	0.00%	-	2,200	1,500
Bond Interest	17,365	17,365	34,921	8.61%	-	201,698	201,698
Bond Principal	<u>18,958</u>	<u>18,958</u>	<u>15,000</u>	<u>8.10%</u>	<u>-</u>	<u>234,177</u>	<u>234,177</u>
<i>Total Library Financials</i>	40,417	40,417	49,921	8.53%	-	474,575	473,875
<i>Total Expense</i>	236,652	236,652	231,911			3,049,162	3,048,462
Net Library Surplus(Deficit)	<u>20,406</u>	<u>20,406</u>	<u>22,924</u>			<u>42,974</u>	<u>43,674</u>

<b>The Nyack Library</b>	July 2018 Performance Report			8.33%			
	FYE 2019		Prior	% of	Budget	Projected	FYE 19
Stevenson House	JUL 2018	YTD	YTD	Budget	Variance	FYE 19	Budget
<b>Revenue</b>							
Rental Income	9,742	9,742	9,550	7.11%	-	137,000	137,000
<b>Expense</b>							
Property and Liability Insurance*	317	317	300	8.33%	-	3,800	3,800
Contracted Services	481	481	-	N/A	(481)	481	-
Real Estate Taxes*	2,125	2,125	2,042	8.33%	-	25,500	25,500
Repairs and Maintenance - Building	732	732	625	5.63%	351	13,000	13,000
Landscaping	-	-	-	0.00%	167	2,000	2,000
Telecommunication	-	-	78	0.00%	62	750	750
Utilities	1,295	1,295	1,695	18.24%	(700)	7,100	7,100
Bond Interest*	2,473	2,473	2,658	8.33%	-	29,670	29,670
Bond Principal*	<u>3,167</u>	<u>3,167</u>	<u>3,000</u>	<u>8.33%</u>	<u>-</u>	<u>38,000</u>	<u>38,000</u>
<i>Total Stevenson House Expense</i>	10,588	10,588	10,398	8.84%	(601)	120,301	119,820
Net Stevenson House Surplus(Deficit)	(846)	(846)	(848)			16,699	17,180
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	8,072	8,072	8,789	7.47%	(924)	108,000	108,000
<b>Expense</b>							
Wages and Benefits	378	378	363	9.00%	(28)	4,200	4,200
Custodial Supplies	-	-	-	0.00%	-	850	850
Contracted Services	481	481	-	N/A	(481)	481	-
Property and Liability Ins. *	383	383	3	8.33%	-	4,600	4,600
Real Estate Taxes*	2,667	2,667	2,625	8.33%	-	32,000	32,000
Repairs and Maintenance - Building	191	191	125	2.73%	392	7,000	7,000
Landscaping	-	-	-	0.00%	833	10,000	10,000
Telecommunication	162	162	150	9.55%	(21)	1,700	1,700
Utilities	487	487	729	6.96%	96	7,000	7,000
Bond Interest*	3,709	3,709	3,965	8.33%	-	44,504	44,504
Bond Principal*	<u>4,750</u>	<u>4,750</u>	<u>4,500</u>	<u>8.33%</u>	<u>-</u>	<u>57,000</u>	<u>57,000</u>
<i>Total DePew House Expense</i>	13,208	13,208	12,460	7.82%	792	169,335	168,854
Net DePew House Surplus(Deficit)	(5,136)	(5,136)	(3,671)			(61,335)	(60,854)
<b>Financial Performance Summary YTD</b>							
Library	20,406						
Stevenson House	(846)						
DePew House	<u>(5,136)</u>						
Net Surplus(Deficit)	<u>\$ 14,424</u>						
<i>*Prorated Monthly</i>							