

**The Nyack Library  
Balance Sheet  
As of July 31, 2018**

ASSETS	<u>Jul 31, 18</u>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	362
PayPal	147
TD Bank Operating Fund	251,627
TD Bank Rental Fund	79,927
KeyBank Deposit Account	87,736
KeyBank Security Deposit	19,100
<b>Total Checking/Savings</b>	<u>438,899</u>
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	77,917
Kurz Endowment - Vanguard Federal Money Market Fund	1,821
Kurz Endowment - Vanguard Wellington Fund	30,570
<b>Total Restricted Cash</b>	<u>285,308</u>
<b>Accounts Receivable</b>	
Accounts Receivable - General	1,330
Accounts Receivable - New NY Bridge Grant	7,476
<b>Total Accounts Receivable</b>	<u>8,806</u>
<b>Other Current Assets</b>	
Pledge Receivables	6,000
prepaid Expenses	16,239
prepaid Taxes	15,285
<b>Total Other Current Assets</b>	<u>37,524</u>
<b>Total Current Assets</b>	<u>770,537</u>
<b>Other Assets</b>	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,925
Present Value of Interest Rate Swap	176,057
<b>Total Other Assets</b>	<u>349,982</u>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,513,244)
<b>Net Library Building and Improvements</b>	<u>8,849,945</u>
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,935,417)
<b>Net Library Furniture, Fixtures, and Equipment</b>	<u>634,739</u>
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(570,037)
<b>Net DePew Property Assets</b>	<u>1,373,378</u>
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(420,936)
<b>Net Stevenson Property Assets</b>	<u>744,754</u>
<b>Net Capital Assets</b>	<u>11,602,816</u>
<b>TOTAL ASSETS</b>	<u><u>12,723,335</u></u>

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Balance Sheet  
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<b>LIABILITIES &amp; EQUITY</b>	<b>Jul 31, 18</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	28,300
Tenant Security Deposits	18,629
Employee Vacation Accrual	51,863
Payroll Accrual	41,664
Section 125	2,414
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	12,855
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	234,177
Accrued Interest Payable	15,695
<b>Total Current Liabilities</b>	<b>500,596</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,573,489
<b>Total Long Term Liabilities</b>	<b>8,787,626</b>
<b>Total Liabilities</b>	<b>9,288,222</b>
<b>Total Equity</b>	<b>3,435,112</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,723,335</b>