

**The Nyack Library  
Balance Sheet  
As of January 31, 2021**

<b>ASSETS</b>	<b>Jan 31, 21</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	181
TD Bank Operating Fund	1,860,264
TD Bank Rental Fund	5,892
KeyBank Deposit Account	44,394
KeyBank Security Deposit	9,906
<b>Total Checking/Savings</b>	1,921,047
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	128,755
<b>Total Restricted Cash</b>	303,755
<b>Accounts Receivable</b>	
Accounts Receivable - General	1,697
<b>Total Accounts Receivable</b>	1,697
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	8,051
Kurz Endowment - Vanguard Wellington Fund	31,623
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
<b>Total Other Current Assets</b>	48,782
<b>Total Current Assets</b>	2,275,281
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	12,363,189
Less: Accumulated Depreciation	(4,273,073)
<b>Net Library Building and Improvements</b>	8,090,116
<b>Library Furniture, Fixtures, and Equipment</b>	3,570,156
Less: Accumulated Depreciation	(3,481,958)
<b>Net Library Furniture, Fixtures, and Equipment</b>	88,198
<b>DePew Property Assets</b>	1,943,415
Less: Accumulated Depreciation	(697,747)
<b>Net DePew Property Assets</b>	1,245,668
 <b>Net Capital Assets</b>	 9,423,982
 <b>TOTAL ASSETS</b>	 11,699,264

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<b>LIABILITIES &amp; EQUITY</b>	<b>Jan 31, 21</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	5,786
Tenant Security Deposits	6,595
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	3,524
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	249,934
Accrued Interest Payable	16,047
<b>Total Current Liabilities</b>	<b>395,808</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	549,043
<b>Total Other Liabilites</b>	<b>549,043</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,957,781
<b>Total Long Term Liabilities</b>	<b>7,093,542</b>
<b>Total Liabilities</b>	<b>8,038,392</b>
<b>Total Equity</b>	<b>3,660,872</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,699,264</b>