

**The Nyack Library
Balance Sheet
As of January 31, 2018**

ASSETS	Jan. 31, 18
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	49
TD Bank Operating Fund	1,267,318
TD Bank Rental Fund	32,164
KeyBank Deposit Account	39,985
KeyBank Security Deposit	19,100
Total Checking/Savings	1,359,026
Accounts Receivable	
Accounts Receivable - General	2,568
Accounts Receivable - New NY Bridge Grant	3,976
Total Accounts Receivable	6,544
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	42,814
Total Current Assets	1,408,384
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,642
Kurz Endowment - Vanguard Federal Money Market Fund	1,418
Kurz Endowment - Vanguard Wellington Fund	31,162
Total Other Assets	206,222
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,360,709)
Net Library Building and Improvements	9,002,480
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(2,826,119)
Net Library Furniture, Fixtures, and Equipment	744,037
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(544,495)
Net DePew Property Assets	1,398,920
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	(405,503)
Net Stevenson Property Assets	760,187
Net Capital Assets	11,905,624
TOTAL ASSETS	13,520,231

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LIABILITIES & EQUITY	Jan. 31, 18
Liabilities	
Current Liabilities	
Accounts Payable	34,377
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	4,648
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	12,855
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	231,685
Accrued Interest Payable within One Year	15,878
Total Current Liabilities	506,537
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,711,952
Total Long Term Liabilities	8,926,090
Total Liabilities	9,432,627
Total Equity	4,087,603
TOTAL LIABILITIES & EQUITY	13,520,231