

<b>The Nyack Library</b>	March 2018 Performance Report			75.00%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 2018
<b>Revenue</b>	MAR 2018	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	2,253,703	2,212,115	75.00%	-	3,004,937	3,004,937
Library Fines and Fees	2,123	19,062	19,648	63.54%	(3,438)	25,000	30,000
Copier/Fax/Internet	1,418	9,969	8,988	76.68%	219	13,000	13,000
Interest Income	468	2,516	1,003	335.49%	1,954	3,500	750
Meeting Room Rentals	725	1,250	1,941	31.25%	(1,750)	1,750	4,000
Parking Lot Income*	833	7,500	7,500	75.00%	-	10,000	10,000
Miscellaneous	35	1,124	1,253	74.92%	(1)	1,500	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	256,013	2,299,418	2,256,740	74.94%	(2,723)	3,063,981	3,068,187
<b>Expense</b>							
<i>Workforce</i>				<i>WF % budget 76.92</i>			
Wages	150,658	1,020,078	1,039,380	72.02%	69,500	1,416,452	1,416,452
Benefits*	24,758	278,727	298,560	62.07%	66,713	449,072	449,072
<i>Total Workforce Expense</i>	175,416	1,298,805	1,337,940	69.62%	136,213	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	1,590	5,403	5,621	67.54%	597	8,000	8,000
Audit	-	9,900	8,900	99.00%	-	9,900	10,000
Banking Fees	115	2,215	1,485	88.62%	(340)	2,500	2,500
Conference	-	2,035	1,919	45.22%	1,340	4,500	4,500
Contracted Services	1,297	52,717	11,913	351.45%	(41,467)	56,000	15,000
Memberships	-	1,667	1,350	83.35%	-	2,000	2,000
Miscellaneous	25	2,612	3,721	52.23%	-	5,000	5,000
Property & Liability Insurance*	2,083	18,750	17,775	75.00%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	264	2,376	2,340	79.20%	(168)	3,168	3,000
Training	20	1,060	1,337	42.40%	815	2,500	2,500
Travel	10	658	661	32.92%	842	2,000	2,000
<i>Total Administrative Expense</i>	5,405	99,393	57,022	119.75%	(38,382)	124,068	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	39,103	39,237	69.83%	-	56,000	56,000
Computer Systems Maintenance-Other	85	2,469	3,816	37.99%	2,406	6,500	6,500
Copier Expense	76	14,193	14,842	61.71%	-	21,000	23,000
Custodial Supplies	2,536	8,603	8,737	71.69%	397	12,000	12,000
Office and Library Supplies	1,495	11,554	10,076	48.14%	6,446	22,000	24,000
Furniture & Equipment <\$2,500	89	3,272	4,221	65.43%	479	5,000	5,000
Postage	252	6,178	6,835	56.16%	2,073	11,000	11,000
Repairs and Maintenance	4,398	54,789	43,214	109.58%	(17,289)	65,000	50,000

<b>The Nyack Library</b>				75.00%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	MAR 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	-	5,881	5,367	73.51%	-	8,000	8,000
Snow Removal	-	3,825	3,650	95.63%	-	4,000	4,000
Telecommunications	135	6,165	5,844	61.65%	1,335	9,500	10,000
Utilities	<u>1,096</u>	<u>38,409</u>	<u>47,423</u>	<u>54.87%</u>	<u>14,091</u>	<u>65,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	10,163	194,440	193,262	69.57%	9,936	285,000	279,500
<b>Library Programming &amp; Materials</b>							
Adult Programming	385	6,709	7,131	67.09%	791	10,000	10,000
Children's Programming	62	4,993	3,929	62.41%	1,007	8,000	8,000
Young Adult Programming	<u>28</u>	<u>1,624</u>	<u>2,024</u>	<u>81.22%</u>	<u>(124)</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	475	13,327	13,084	66.63%	1,673	20,000	20,000
Periodicals - Print	94	6,478	7,380	80.97%	-	8,000	8,000
Periodicals - Digital	-	7,615	3,264	190.37%	(4,615)	4,300	4,000
E-Books	-	6,673	3,104	95.33%	(1,423)	7,000	7,000
Electronic Databases	-	<u>15,446</u>	<u>17,782</u>	<u>61.79%</u>	<u>3,304</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	94	36,212	31,530	82.30%	(2,734)	44,300	44,000
<b>Capital Investment</b>							
Audio Visual	2,782	18,397	19,402	48.41%	10,103	38,000	38,000
Adult Books	811	37,092	39,010	49.46%	19,158	75,000	75,000
Children's Books	54	6,807	8,885	36.80%	7,068	18,500	18,500
Young Adult Books	-	<u>5,112</u>	<u>2,271</u>	<u>85.20%</u>	<u>(612)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	3,647	67,408	69,568	49.02%	35,717	137,500	137,500
<i>Total Materials &amp; Programming</i>	4,217	116,947	114,182	58.04%	34,656	201,800	201,500
<b>Other Capital Investment</b>							
Automation	-	-	4,507	0.00%	6,750	9,000	9,000
Furniture and Equipment	-	-	-	0.00%	-	-	-
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	6,750	9,000	9,000
<b>Financial</b>							
Sterling Bank Credit Line Interest	-	1,148	-	114.76%	(147)	1,147	1,000
<b>Series A Bonds</b>							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	319,950	0.00%	419,056	-	419,056
Principal	-	155,463	131,250	86.37%	24,537	155,463	180,000
<b>TD Bank Bond</b>							
Trustee Fees	-	-	-	0.00%	(2,500)	2,500	-
Interest	17,534	97,823	-	0.00%	(149,048)	149,048	-
Principal	<u>18,788</u>	<u>95,595</u>	-	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	-
<i>Total Library Financial Expense</i>	36,323	352,279	451,200	58.42%	137,809	463,748	603,056
<i>Total Expense</i>	231,523	2,061,865	2,158,112			2,949,140	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>24,490</u>	<u>237,553</u>	<u>98,628</u>			<u>114,842</u>	<u>26,607</u>

<b>The Nyack Library</b>	March 2018 Performance Report			75.00%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	MAR 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
<b>Revenue</b>							
Rental Income	16,694	110,125	102,080	81.12%	-	135,750	135,750
<b>Expense</b>							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	2,700	2,700	75.00%	-	3,600	3,600
Real Estate Taxes*	2,042	18,375	18,000	75.00%	-	24,500	24,500
Repairs and Maintenance - Building	801	7,026	10,485	78.06%	(276)	9,000	9,000
Landscaping	-	-	440	0.00%	1,500	2,000	2,000
Telecommunication	-	519	391	94.29%	(106)	750	550
Utilities	97	4,576	5,015	70.41%	(700)	6,500	6,500
Bond Interest*	2,658	23,925	25,455	75.00%	-	31,900	31,900
Bond Principal*	<u>3,000</u>	<u>27,000</u>	<u>25,500</u>	<u>75.00%</u>	<u>-</u>	<u>36,000</u>	<u>36,000</u>
<i>Total Stevenson House Expense</i>	8,898	86,121	87,986	75.51%	(1,582)	116,250	114,050
Net Stevenson House Surplus(Deficit)	7,796	24,004	14,095			19,500	21,700
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	8,047	74,212	80,829	63.36%	(13,629)	102,000	117,120
<b>Expense</b>							
Wages and Benefits	560	3,901	2,987	108.37%	(1,201)	5,100	3,600
Contracted Services	845	845	2,600		(845)	845	-
Custodial Supplies	-	800	685	100.00%	-	800	800
Property and Liability Ins. *	373	3,356	3,356	75.00%	-	4,475	4,475
Real Estate Taxes*	2,625	23,625	23,250	75.00%	-	31,500	31,500
Repairs and Maintenance - Building	839	3,532	4,191	78.49%	(157)	4,500	4,500
Landscaping	-	3,676	5,013	36.76%	3,824	10,000	10,000
Telecommunication	151	1,489	1,109	87.60%	(214)	1,700	1,700
Utilities	735	4,641	4,395	66.30%	609	7,000	7,000
Bond Interest*	3,965	35,687	38,185	75.00%	-	47,582	47,582
Bond Principal*	<u>4,500</u>	<u>40,500</u>	<u>38,250</u>	<u>75.00%</u>	<u>-</u>	<u>54,000</u>	<u>54,000</u>
<i>Total DePew House Expense</i>	14,593	122,052	124,021	73.90%	2,016	167,502	165,157
Net DePew House Surplus(Deficit)	(6,546)	(47,841)	(43,191)			(65,502)	(48,037)
<b>Financial Performance Summary YTD</b>							
Library	237,553						
Stevenson House	24,004						
DePew House	<u>(47,841)</u>						
Net Surplus(Deficit)	<u>\$ 213,716</u>						
<i>*Prorated Monthly</i>							