

<b>The Nyack Library</b>	January 2018 Performance Report			58.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 2018
<b>Revenue</b>	JAN 2018	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	1,752,780	1,720,436	58.33%	-	3,004,937	3,004,937
Library Fines and Fees	1,949	14,756	15,506	49.19%	(2,743)	26,000	30,000
Copier/Fax/Internet	911	7,398	6,544	56.91%	(185)	13,000	13,000
Interest Income	283	1,836	825	244.77%	1,398	2,500	750
Meeting Room Rentals	25	475	1,766	11.88%	(1,858)	1,500	4,000
Parking Lot Income*	833	5,833	5,833	58.33%	-	10,000	10,000
Miscellaneous	174	983	992	65.51%	108	1,500	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	254,587	1,788,355	1,756,194	58.29%	(2,986)	3,063,731	3,068,187
<b>Expense</b>							
<i>Workforce</i>	<i>WF % budget 57.69</i>						
Wages	102,692	767,434	778,200	54.18%	49,749	1,416,452	1,416,452
Benefits*	33,481	222,374	235,929	49.52%	36,706	449,072	449,072
<i>Total Workforce Expense</i>	136,173	989,808	1,014,129	53.06%	86,456	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	278	3,688	3,721	46.10%	978	8,000	8,000
Audit	-	9,900	8,900	99.00%	-	9,900	10,000
Banking Fees	526	1,564	1,330	62.56%	(106)	2,000	2,500
Conference	-	1,619	1,708	35.97%	1,006	4,500	4,500
Contracted Services	2,894	45,583	8,546	303.89%	(36,834)	50,000	15,000
Memberships	-	1,667	1,125	83.35%	-	2,000	2,000
Miscellaneous	1,754	2,110	3,171	42.19%	-	5,000	5,000
Property & Liability Insurance*	2,083	14,583	13,825	58.33%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	264	1,848	1,820	61.60%	(168)	3,168	3,000
Training	-	1,040	1,337	41.60%	418	2,500	2,500
Travel	141	621	473	31.07%	545	2,000	2,000
<i>Total Administrative Expense</i>	7,939	84,223	45,956	101.47%	(34,159)	117,568	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	13,283	39,103	39,237	69.83%	-	56,000	56,000
Computer Systems Maintenance-Other	343	2,051	3,803	31.55%	1,740	6,500	6,500
Copier Expense	4,255	13,761	14,702	59.83%	-	21,000	23,000
Custodial Supplies	50	5,579	7,281	46.49%	1,421	12,000	12,000
Office and Library Supplies	1,169	9,139	7,418	38.08%	4,860	22,000	24,000
Furniture & Equipment <\$2,500	644	3,182	1,839	63.65%	(266)	5,000	5,000
Postage	2,118	3,915	4,552	35.59%	2,502	11,000	11,000
Repairs and Maintenance	4,595	49,177	27,519	98.35%	(20,012)	68,000	50,000

<b>The Nyack Library</b>				58.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	JAN 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	725	5,881	4,095	73.51%	-	8,000	8,000
Snow Removal	1,750	1,750	650	43.75%	-	4,000	4,000
Telecommunications	651	5,062	4,545	50.62%	771	10,000	10,000
Utilities	<u>4,890</u>	<u>35,118</u>	<u>38,730</u>	<u>50.17%</u>	<u>5,713</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	34,472	173,718	154,372	62.15%	(3,272)	293,500	279,500
<b>Library Programming &amp; Materials</b>							
Adult Programming	1,302	8,339	7,143	83.39%	(2,506)	10,000	10,000
Children's Programming	23	3,925	3,165	49.06%	741	8,000	8,000
Young Adult Programming	<u>300</u>	<u>1,447</u>	<u>1,762</u>	<u>72.34%</u>	<u>(280)</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	1,625	13,711	12,069	68.56%	(2,045)	20,000	20,000
Periodicals - Print	198	6,384	7,212	79.79%	-	8,000	8,000
Periodicals - Digital	-	4,373	3,264	109.31%	(2,039)	4,300	4,000
E-Books	1,492	6,183	2,654	88.34%	(2,100)	7,000	7,000
Electronic Databases	<u>769</u>	<u>12,602</u>	<u>10,615</u>	<u>50.41%</u>	<u>1,980</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	2,459	29,542	23,744	67.14%	(2,160)	44,300	44,000
<b>Capital Investment</b>							
Audio Visual	929	12,146	14,275	31.96%	10,019	38,000	38,000
Adult Books	175	24,567	28,537	32.76%	19,180	75,000	75,000
Children's Books	251	4,899	7,272	26.48%	5,893	18,500	18,500
Young Adult Books	<u>-</u>	<u>4,288</u>	<u>2,238</u>	<u>71.47%</u>	<u>(789)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	1,354	45,900	52,323	33.38%	34,304	137,500	137,500
<i>Total Materials &amp; Programming</i>	5,438	89,153	88,136	44.24%	30,099	201,800	201,500
<b>Other Capital Investment</b>							
Automation	-	-	4,507	0.00%	5,250	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	5,250	9,000	9,000
<b>Financial</b>							
Sterling Bank Credit Line Interest	-	1,147	-	114.73%	(147)	1,147	1,000
<b>Series A Bonds</b>							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	248,850	0.00%	419,056	-	419,056
Principal	-	155,463	102,083	86.37%	24,537	155,463	180,000
<b>TD Bank Bond</b>							
Trustee Fees	-	-	-	0.00%	(2,500)	2,500	-
Interest	17,621	64,410	-	0.00%	(149,048)	149,048	-
Principal	<u>18,702</u>	<u>56,362</u>	<u>-</u>	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	<u>-</u>
<i>Total Library Financial Expense</i>	36,323	279,633	350,933	46.37%	137,809	463,748	603,056
<i>Total Expense</i>	220,345	1,616,535	1,658,033			2,951,140	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>34,242</u>	<u>171,819</u>	<u>98,161</u>			<u>112,592</u>	<u>26,607</u>

<b>The Nyack Library</b>	January 2018 Performance Report			58.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	JAN 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
<b>Revenue</b>							
Rental Income	9,742	83,689	77,071	61.65%	-	135,750	135,750
<b>Expense</b>							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	2,100	2,100	58.33%	-	3,600	3,600
Real Estate Taxes*	2,042	14,292	14,000	58.33%	-	24,500	24,500
Repairs and Maintenance - Building	936	5,060	8,711	56.22%	190	9,000	9,000
Landscaping	-	-	364	0.00%	1,167	2,000	2,000
Telecommunication	-	384	304	69.74%	(63)	962	550
Utilities	1,128	4,365	4,868	67.16%	(700)	6,500	6,500
Bond Interest*	2,658	18,608	19,798	58.33%	-	31,900	31,900
Bond Principal*	3,000	21,000	19,833	58.33%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	10,063	67,809	69,979	59.46%	(1,407)	116,462	114,050
Net Stevenson House Surplus(Deficit)	(321)	15,881	7,092			19,288	21,700
<b>DePew House</b>							
<b>Revenue</b>							
Rental Income	7,177	58,588	63,306	50.02%	(9,728)	105,220	117,120
<b>Expense</b>							
Wages and Benefits	394	2,946	2,098	81.84%	(846)	5,250	3,600
Contracted Services		-	2,600				
Custodial Supplies	800	800	685	100.00%	-	800	800
Property and Liability Ins. *	373	2,610	2,610	58.33%	-	4,475	4,475
Real Estate Taxes*	2,625	18,375	18,082	58.33%	-	31,500	31,500
Repairs and Maintenance - Building	-	1,371	3,824	30.47%	1,254	4,500	4,500
Landscaping	-	3,676	4,029	36.76%	2,157	10,000	10,000
Telecommunication	151	1,188	808	69.89%	(196)	1,700	1,700
Utilities	946	3,389	3,704	48.42%	694	7,000	7,000
Bond Interest*	3,965	27,756	29,699	58.33%	-	47,582	47,582
Bond Principal*	4,500	31,500	29,750	58.33%	-	54,000	54,000
<i>Total DePew House Expense</i>	13,754	93,612	97,890	56.68%	3,062	166,807	165,157
Net DePew House Surplus(Deficit)	(6,577)	(35,024)	(34,584)			(61,587)	(48,037)
<b>Financial Performance Summary YTD</b>							
Library	171,819						
Stevenson House	15,881						
DePew House	(35,024)						
Net Surplus(Deficit)	<u>\$ 152,675</u>						
<i>*Prorated Monthly</i>							