

**The Nyack Library  
Balance Sheet  
As of February 28, 2021**

<b>ASSETS</b>	<b>Feb 28, 21</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	266
TD Bank Operating Fund	1,671,737
TD Bank Rental Fund	3,187
KeyBank Deposit Account	53,604
KeyBank Security Deposit	9,955
<b>Total Checking/Savings</b>	1,739,159
<b>Restricted Cash</b>	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	130,839
<b>Total Restricted Cash</b>	305,839
<b>Accounts Receivable</b>	
Accounts Receivable - General	1,245
<b>Total Accounts Receivable</b>	1,245
<b>Other Current Assets</b>	
Kurz Endowment - Vanguard Federal Money Market Fund	8,051
Kurz Endowment - Vanguard Wellington Fund	32,099
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
<b>Total Other Current Assets</b>	49,258
<b>Total Current Assets</b>	2,095,501
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,298,318)
<b>Net Library Building and Improvements</b>	8,064,871
<b>Library Furniture, Fixtures, and Equipment</b>	
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,500,174)
<b>Net Library Furniture, Fixtures, and Equipment</b>	69,982
<b>DePew Property Assets</b>	
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(702,004)
<b>Net DePew Property Assets</b>	1,241,411
 <b>Net Capital Assets</b>	 9,376,264
 <b>TOTAL ASSETS</b>	 <b>11,471,766</b>

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<b>LIABILITIES &amp; EQUITY</b>	<b>Feb 28, 21</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	5,656
Tenant Security Deposits	6,595
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	3,878
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	250,487
Accrued Interest Payable	14,453
<b>Total Current Liabilities</b>	<b>394,991</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	437,322
<b>Total Other Liabilities</b>	<b>437,322</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,936,856
<b>Total Long Term Liabilities</b>	<b>7,072,617</b>
<b>Total Liabilities</b>	<b>7,904,930</b>
<b>Total Equity</b>	<b>3,566,836</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,471,766</b>