

**The Nyack Library
Balance Sheet
As of February 29, 2020**

ASSETS	Feb 29, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	320
TD Bank Operating Fund	1,198,299
TD Bank Rental Fund	4,467
KeyBank Deposit Account	89,700
KeyBank Security Deposit	9,842
Total Checking/Savings	1,303,039
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	101,787
Total Restricted Cash	276,787
Accounts Receivable	
Accounts Receivable - General	7,752
Total Accounts Receivable	7,752
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	5,555
Kurz Endowment - Vanguard Wellington Fund	29,719
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	85,683
Total Current Assets	1,673,260
Capital Assets	
Library Building and Improvements	
12,363,189	12,363,189
Less: Accumulated Depreciation	(3,995,382)
Net Library Building and Improvements	8,367,807
Library Furniture, Fixtures, and Equipment	
3,570,156	3,570,156
Less: Accumulated Depreciation	(3,281,530)
Net Library Furniture, Fixtures, and Equipment	288,626
DePew Property Assets	
1,943,415	1,943,415
Less: Accumulated Depreciation	(650,920)
Net DePew Property Assets	1,292,495
	9,948,928
 Net Capital Assets	 11,622,189
 TOTAL ASSETS	 11,622,189

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LIABILITIES & EQUITY	Feb 29, 20
Liabilities	
Current Liabilities	
Accounts Payable	8,646
Tenant Security Deposits	9,696
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	5,591
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	244,424
Accrued Interest Payable	15,474
Total Current Liabilities	381,276
Other Liabilities	
Present Value of Interest Rate Swap	521,180
Total Other Liabilities	521,180
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,188,399
Total Long Term Liabilities	7,287,838
Total Liabilities	8,190,295
Total Equity	3,431,892
TOTAL LIABILITIES & EQUITY	11,622,189