

**The Nyack Library
Balance Sheet
As of December 31, 2020**

ASSETS	Dec 31, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	6,791
TD Bank Operating Fund	2,087,973
TD Bank Rental Fund	22,960
KeyBank Deposit Account	36,849
KeyBank Security Deposit	9,906
Total Checking/Savings	2,164,889
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	126,672
Total Restricted Cash	301,672
Accounts Receivable	
Accounts Receivable - General	2,180
Total Accounts Receivable	2,180
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	8,051
Kurz Endowment - Vanguard Wellington Fund	31,991
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
Total Other Current Assets	49,150
Total Current Assets	2,517,891
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,247,829)
Net Library Building and Improvements	8,115,360
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,463,741)
Net Library Furniture, Fixtures, and Equipment	106,415
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(693,490)
Net DePew Property Assets	1,249,925
 Net Capital Assets	 9,471,700
 TOTAL ASSETS	 11,989,592

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LIABILITIES & EQUITY	Dec 31, 20
Liabilities	
Current Liabilities	
Accounts Payable	11,116
Tenant Security Deposits	6,595
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	4,616
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	249,382
Accrued Interest Payable	16,091
Total Current Liabilities	401,722
Other Liabilities	
Present Value of Interest Rate Swap	599,515
Total Other Liabilities	599,515
Long Term Liabilities	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,980,151
Total Long Term Liabilities	7,115,912
Total Liabilities	8,117,150
Total Equity	3,872,442
TOTAL LIABILITIES & EQUITY	11,989,592