

**The Nyack Library
Balance Sheet
As of December 31, 2019**

ASSETS	Dec 31, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	8,407
TD Bank Operating Fund	1,714,647
TD Bank Rental Fund	8,507
KeyBank Deposit Account	52,043
KeyBank Security Deposit	9,802
Total Checking/Savings	1,793,816
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	95,597
Total Restricted Cash	270,597
Accounts Receivable	
Accounts Receivable - General	7,422
Total Accounts Receivable	7,422
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	5,541
Kurz Endowment - Vanguard Wellington Fund	31,284
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	87,234
Total Current Assets	2,159,069
Ca Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(3,944,893)
Net Library Building and Improvements	8,418,296
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,245,097)
Net Library Furniture, Fixtures, and Equipment	325,059
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(642,406)
Net DePew Property Assets	1,301,009
	10,044,364
Net Capital Assets	12,203,433
TOTAL ASSETS	12,203,433

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Balance Sheet
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LIABILITIES & EQUITY	<u>Dec 31, 19</u>
Liabilities	
Current Liabilities	
Accounts Payable	21,710
Tenant Security Deposits	9,662
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	6,196
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	242,445
Accrued Interest Payable	16,628
Total Current Liabilities	<u>394,086</u>
Other Liabilities	
Present Value of Interest Rate Swap	266,213
Total Other Liabilities	<u>266,213</u>
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,230,639
Total Long Term Liabilities	<u>7,330,078</u>
Total Liabilities	<u>7,990,378</u>
Total Equity	<u>4,213,053</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,203,433</u></u>