

The Nyack Library	December 2017 Performance Report			50.00%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 2018
Revenue	DEC 2017	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	1,502,469	1,474,744	50.00%	-	3,004,937	3,004,937
Library Fines and Fees	1,396	12,742	13,238	42.47%	(2,258)	26,000	30,000
Copier/Fax/Internet	951	6,462	5,537	49.70%	(38)	13,000	13,000
Interest Income	93	453	615	60.38%	78	1,000	750
Meeting Room Rentals	25	450	1,680	11.25%	(1,550)	2,000	4,000
Parking Lot Income*	833	5,000	5,000	50.00%	-	10,000	10,000
Miscellaneous	291	711	615	47.37%	(39)	1,500	1,500
RCLS Local Aid	-	-	4,292	0.00%	294	4,294	4,000
<i>Total Revenue</i>	<u>254,001</u>	<u>1,528,286</u>	<u>1,505,721</u>	<u>49.81%</u>	<u>(3,514)</u>	<u>3,062,731</u>	<u>3,068,187</u>
Expense							
<i>Workforce</i>	<i>WF % budget 50.00</i>						
Wages	104,188	664,743	673,889	46.93%	43,483	1,416,452	1,416,452
Benefits*	<u>31,577</u>	<u>188,892</u>	<u>203,128</u>	<u>42.06%</u>	<u>35,644</u>	<u>449,072</u>	<u>449,072</u>
<i>Total Workforce Expense</i>	<u>135,765</u>	<u>853,635</u>	<u>877,017</u>	<u>45.76%</u>	<u>79,127</u>	<u>1,865,524</u>	<u>1,865,524</u>
<i>Administrative</i>							
Advertising/Promotion	1,350	3,410	2,830	42.63%	590	8,000	8,000
Audit	-	9,900	8,900	99.00%	-	9,900	10,000
Banking Fees	95	986	720	39.42%	264	2,000	2,500
Conference	(65)	1,619	1,708	35.97%	631	4,500	4,500
Contracted Services	3,851	42,650	6,789	284.33%	(35,150)	50,000	15,000
Memberships	965	1,667	455	83.35%	-	2,000	2,000
Miscellaneous	(98)	258	726	5.16%	-	5,000	5,000
Property & Liability Insurance*	2,083	12,500	11,500	50.00%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	250	1,500	1,800	50.00%	-	3,000	3,000
Training	15	1,040	987	41.60%	210	2,500	2,500
Travel	-	399	409	19.95%	601	2,000	2,000
<i>Total Administrative Expense</i>	<u>8,446</u>	<u>75,928</u>	<u>36,825</u>	<u>91.48%</u>	<u>(32,853)</u>	<u>117,400</u>	<u>83,000</u>
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	25,820	26,315	46.11%	-	56,000	56,000
Computer Systems Maintenance-Other	15	1,708	2,909	26.28%	1,542	6,500	6,500
Copier Expense	174	9,506	10,389	41.33%	-	21,000	23,000
Custodial Supplies	1,057	5,223	6,728	43.53%	777	12,000	12,000
Office and Library Supplies	1,032	7,429	6,833	30.96%	4,571	22,000	24,000
Furniture & Equipment <\$2,500	195	2,538	1,839	50.76%	(38)	5,000	5,000
Postage	-	1,797	4,524	16.34%	3,703	11,000	11,000
Repairs and Maintenance	4,670	41,645	19,749	83.29%	(16,645)	65,000	50,000

The Nyack Library				50.00%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	DEC 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	1,179	5,156	4,095	64.44%	-	8,000	8,000
Snow Removal	-	-	-	0.00%	-	4,000	4,000
Telecommunications	651	4,411	3,896	44.11%	589	10,000	10,000
Utilities	<u>2,647</u>	<u>31,511</u>	<u>33,742</u>	<u>45.02%</u>	<u>3,489</u>	<u>70,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	11,620	136,745	121,018	48.92%	(2,013)	290,500	279,500
Library Programming & Materials							
Adult Programming	1,050	7,317	6,177	73.17%	(2,317)	10,000	10,000
Children's Programming	-	3,903	2,850	48.78%	98	8,000	8,000
Young Adult Programming	-	<u>1,063</u>	<u>1,752</u>	<u>53.17%</u>	<u>(63)</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	1,050	12,283	10,779	61.42%	(2,283)	20,000	20,000
Periodicals - Print	324	6,091	7,134	76.13%	-	8,000	8,000
Periodicals - Digital	-	4,373	75	109.31%	(2,373)	4,300	4,000
E-Books	-	4,519	2,426	64.56%	(1,019)	7,000	7,000
Electronic Databases	<u>1,312</u>	<u>11,599</u>	<u>9,846</u>	<u>46.39%</u>	<u>902</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	1,636	26,581	19,481	60.41%	(2,490)	44,300	44,000
Capital Investment							
Audio Visual	-	9,837	12,209	25.89%	9,163	38,000	38,000
Adult Books	-	21,134	19,018	28.18%	16,366	75,000	75,000
Children's Books	-	4,453	6,828	24.07%	4,797	18,500	18,500
Young Adult Books	-	<u>3,503</u>	<u>5,729</u>	<u>58.39%</u>	<u>(503)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	-	38,927	43,784	28.31%	29,823	137,500	137,500
<i>Total Materials & Programming</i>	2,686	77,791	74,043	38.61%	25,049	201,800	201,500
Other Capital Investment							
Automation	-	-	4,507	0.00%	4,500	9,000	9,000
Furniture and Equipment	-	-	-	0.00%	-	-	-
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	4,500	9,000	9,000
Financial							
Sterling Bank Credit Line Interest	-	1,147	-	0.00%	(147)	1,147	1,000
Series A Bonds							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	213,300	0.00%	419,056	-	419,056
Principal	-	155,463	87,498	86.37%	24,537	155,463	180,000
TD Bank Bond							
Trustee Fees	-	-	-	0.00%	(2,500)	2,500	-
Interest	12,470	33,963	-	0.00%	(149,048)	149,048	-
Principal	<u>18,661</u>	<u>37,661</u>	-	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	-
<i>Total Library Financial Expense</i>	31,130	230,484	300,798	38.22%	137,809	463,748	603,056
<i>Total Expense</i>	189,648	1,374,583	1,414,207			2,947,972	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>64,353</u>	<u>153,703</u>	<u>91,514</u>			<u>114,760</u>	<u>26,607</u>

The Nyack Library	December 2017 Performance Report			50.00%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	DEC 2017	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,550	70,354	67,521	51.83%	-	135,750	135,750
Expense							
Contracted Services	1,000	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	1,800	1,800	50.00%	-	3,600	3,600
Real Estate Taxes*	2,042	12,250	12,000	50.00%	-	24,500	24,500
Repairs and Maintenance - Building	1,051	3,884	7,641	43.16%	616	9,000	9,000
Landscaping	-	-	364	0.00%	1,000	2,000	2,000
Telecommunication	-	384	260	69.74%	(109)	962	550
Utilities	82	3,238	3,193	49.81%	(700)	6,500	6,500
Bond Interest*	2,658	15,950	16,970	50.00%	-	31,900	31,900
Bond Principal*	3,000	18,000	17,000	50.00%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	10,134	57,506	59,227	50.42%	(1,193)	116,462	114,050
Net Stevenson House Surplus(Deficit)	(584)	12,848	8,294			19,288	21,700
DePew House							
Revenue							
Rental Income	7,177	51,388	54,496	43.88%	(7,172)	117,120	117,120
Expense							
Wages and Benefits	413	2,598	1,739	72.18%	(798)	5,250	3,600
Contracted Services	-	-	2,600				
Custodial Supplies	-	-	-	0.00%	400	800	800
Property and Liability Ins. *	373	2,238	2,238	50.00%	-	4,475	4,475
Real Estate Taxes*	2,625	15,750	15,500	50.00%	-	31,500	31,500
Repairs and Maintenance - Building	283	1,121	3,343	24.92%	1,129	4,500	4,500
Landscaping	1,574	3,676	4,029	36.76%	1,324	10,000	10,000
Telecommunication	151	1,038	658	61.03%	(188)	1,700	1,700
Utilities	508	2,443	2,393	34.91%	1,057	7,000	7,000
Bond Interest*	3,965	23,791	25,457	50.00%	-	47,582	47,582
Bond Principal*	4,500	27,000	25,500	50.00%	-	54,000	54,000
<i>Total DePew House Expense</i>	14,393	79,655	83,457	48.23%	2,923	166,807	165,157
Net DePew House Surplus(Deficit)	(7,216)	(28,267)	(28,961)			(49,687)	(48,037)
Financial Performance Summary YTD							
Library	153,703						
Stevenson House	12,848						
DePew House	(28,267)						
Net Surplus(Deficit)	<u>\$ 138,284</u>						
<i>*Prorated Monthly</i>							