

**The Nyack Library
Balance Sheet
As of December 31, 2017**

ASSETS	Dec. 31, 17
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	5,321
TD Bank Operating Fund	1,489,735
TD Bank Rental Fund	4,568
General Fund Checking - Sterling National	4,764
Rental Fund Checking - Sterling National	24,143
KeyBank Deposit Account	26,173
KeyBank Security Deposit	19,100
Total Checking/Savings	1,574,213
Accounts Receivable	
Accounts Receivable - General	2,568
Accounts Receivable - New NY Bridge Grant	23,664
Total Accounts Receivable	26,232
Other Current Assets	
Pledge Receivables	11,290
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	42,814
Total Current Assets	1,643,260
Other Assets	
Debt Service Reserve for Series B Bonds - BONY Mellon	173,642
Kurz Endowment - Vanguard Federal Money Market Fund	1,417
Kurz Endowment - Vanguard Wellington Fund	30,311
Total Other Assets	205,370
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
Total Capital Assets	18,992,344
Less Accumulated Depreciation	(6,859,258)
Net Capital Assets	12,133,086
TOTAL ASSETS	13,981,715

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LIABILITIES & EQUITY	<u>Dec. 31, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	33,862
Total Accounts Payable	<u>33,862</u>
Other Current Liabilities	
TD Bank Bond - Accrued Interest Expense Payable	17,662
Security Deposits	18,629
Series B Bonds Payable within One Year	95,000
Accrued Interest on Bonds Payable within One Year	6,427
Employee Vacation Liability	53,750
Accrued Payroll Liabilities	39,715
Section 125	5,752
Total Other Current Liabilities	<u>236,936</u>
Total Current Liabilities	<u>270,798</u>
Long Term Liabilities	
TD Bank Bond Payable	7,962,339
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 B Bond	1,145,000
Total Long Term Liabilities	<u>9,176,477</u>
Total Liabilities	<u>9,447,274</u>
Total Equity	<u>4,534,441</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>13,981,715</u></u>