

**The Nyack Library
Balance Sheet
As of August 31, 2019**

ASSETS	Aug 31, 19
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	108
TD Bank Operating Fund	(56,828)
TD Bank Rental Fund	52,539
KeyBank Deposit Account	19,882
KeyBank Security Deposit	9,791
Total Checking/Savings	25,902
Restricted Cash	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	83,219
Kurz Endowment - Vanguard Federal Money Market Fund	4,439
Kurz Endowment - Vanguard Wellington Fund	30,275
Total Restricted Cash	292,932
Accounts Receivable	
Accounts Receivable - General	2,758
Total Accounts Receivable	2,758
Other Current Assets	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	50,408
Total Current Assets	372,001
Capital Assets	
Library Building and Improvements	
Less: Accumulated Depreciation	12,363,189
	(3,843,737)
Net Library Building and Improvements	8,519,452
Library Furniture, Fixtures, and Equipment	
Less: Accumulated Depreciation	3,570,156
	(3,172,231)
Net Library Furniture, Fixtures, and Equipment	397,925
DePew Property Assets	
Less: Accumulated Depreciation	1,943,415
	(625,378)
Net DePew Property Assets	1,318,037
Net Capital Assets	10,235,414
TOTAL ASSETS	10,607,415

**The Nyack Library
Balance Sheet
As of August 31, 2019**

LIABILITIES & EQUITY	Aug 31, 19
Liabilities	
Current Liabilities	
Accounts Payable	395
Tenant Security Deposits	9,616
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	4,221
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	240,827
Accrued Interest Payable	16,804
Total Current Liabilities	369,308
Other Liabilities	
Present Value of Interest Rate Swap	438,331
Total Other Liabilities	438,331
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,311,994
Total Long Term Liabilities	7,411,433
Total Liabilities	8,219,072
Total Equity	2,388,342
TOTAL LIABILITIES & EQUITY	10,607,415