

**The Nyack Library
Balance Sheet
As of April 30, 2017**

ASSETS	<u>Apr. 30, 17</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	672
General Fund Checking - Sterling National	6,919
Rental Fund Checking - Sterling National	91,589
Money Market- Sterling National	921,205
KeyBank Security Deposit	<u>19,100</u>
Total Checking/Savings	1,039,895
Accounts Receivable	
Accounts Receivable	<u>2,395</u>
Total Accounts Receivable	2,395
Other Current Assets	
Vanguard Federal Money Market Fund - Kurz	15,000
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	<u>14,504</u>
Total Other Current Assets	<u>61,597</u>
Total Current Assets	1,103,887
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	<u>1,130,331</u>
Total Capital Assets	18,992,344
Less Accumulated Depreciation	<u>(6,253,463)</u>
Net Capital Assets	12,738,881
Other Fixed Assets - BNY Mellon	<u>953,958</u>
TOTAL ASSETS	<u><u>14,796,726</u></u>

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Balance Sheet
As of April 30, 2017**

LIABILITIES & EQUITY	<u>Apr. 30, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	(765)
Total Accounts Payable	<u>(765)</u>
Other Current Liabilities	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	511,452
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	5,659
Total Other Current Liabilities	<u>907,584</u>
Total Current Liabilities	906,819
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
Total Long Term Liabilities	<u>9,977,857</u>
Total Liabilities	10,884,676
Total Equity	<u>3,912,050</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,796,726</u></u>